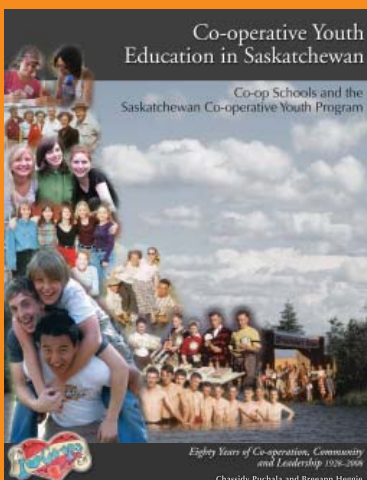


Saskatchewan Co-operative Association

Annual Report 2008 - 2009

A strong and thriving co-operative presence in Saskatchewan communities



Saskatchewan Co-operative Association



Saskatchewan
Co-operative
Youth Program



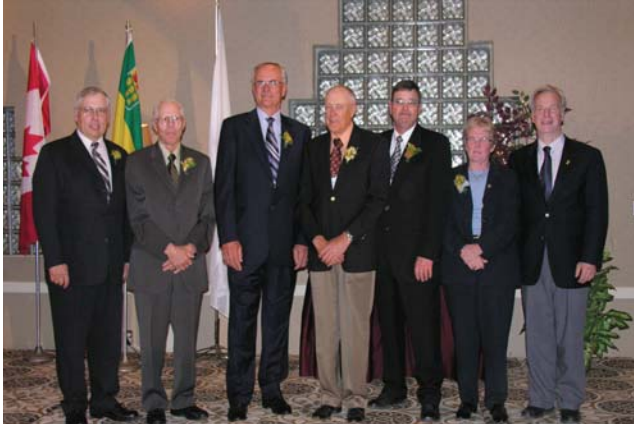
SCYP PARTICIPANTS 2008

Saskatchewan Co-operative Association (SCA) completed its sixth year of operation (April 1st 2008 to March 31st, 2009). SCA was incorporated in 2003 as a community service co-operative in Saskatchewan under The Co-operatives Act, 1996.

SCA provides the unique opportunity for the diversity of the co-operative sector in Saskatchewan to network, collaborate, advance issues and promote the co-operative model to governments, the general public and other stakeholders.

SCA is the only provincial organization in Saskatchewan providing co-operatives with connections to hundreds of youth annually who are trained in co-operative values and philosophy, sector knowledge, strong buy-in to the co-operative model and the skills to take on leadership roles.

SCA is the sole provider of province-wide English language co-operative development expertise and co-operative education to a diversity of emerging and existing co-operatives.



SCA'S VISION

"Saskatchewan Co-operative Association will be the recognized leader of an innovative, growth oriented and vibrant co-operative sector in Saskatchewan."

SCA'S MISSION

"A strong and thriving co-operative presence in Saskatchewan communities."

STRATEGIC GOALS

1. Co-operative Development: Promote the co-operative model as a mechanism for community and economic development.
2. Community, Business and Government Relations: Encourage, initiate and participate in activities that represent and advance the collective interests of the co-operative sector.
3. Youth Education and Involvement: Engage youth in activities and development opportunities that strengthen the co-operative sector through the Saskatchewan Co-operative Youth Program.
4. Member Services and Communications: Provide quality information services that communicate the value of co-operatives and Saskatchewan Co-operative Association.
5. Sustainability and Accountability: Ensure appropriate funding is in place and allocated to programs and services to implement the strategic goals of Saskatchewan Co-operative Association.

OUR MEMBERS

Access Communications Co-operative Limited
 Canadian Worker Co-operative Federation
 Centre for the Study of Co-operatives
 Community Health Co-operative Federation
 Concentra Financial Services Association
 Co-operative Housing Federation of Canada
 CUMIS
 Farmer Direct Co-operative Ltd.
 Federated Co-operatives Limited
 SaskCentral
 The Co-operators



SAKS STUDENTS DISPLAY THEIR WARES (ABOVE) AND HARD AT WORK (RIGHT)

Co-operative Development

Saskatchewan Co-operative Association (SCA) continued to be involved in the Prairie Hub, an organization of Anglophone and Francophone co-operative associations on the prairies. The Prairie Hub provides co-operative advisory services, with funding under the Federal Government's Co-operative Development Initiative (CDI).

CDI completed its five-year mandate March 31st, 2008 and SCA worked for a number of months with other provincial, regional and sector co-operatives across Canada to renew and expand CDI for another five years. The Federal Government provided a one-year extension of CDI under the Ag Policy Framework. A new proposal was forwarded to Government along with a new lobbying campaign that started in the fall of 2008 for a renewed and expanded CDI.

Under CDI, SCA's partnership with Conseil de la coopération de la Saskatchewan (CCS) for co-operative development services (Prairie Hub – Saskatchewan) generated approximately \$58,000 in 2008-09. SCA is working with the Conseil de la coopération de la Saskatchewan / Prairie Hub Saskatchewan, through the Co-operative Development Initiative on several initiatives including: training, program and co-operative development for two student producer co-operatives, advisory services and needs assessments for a clean ammonia energy project and bio-energy co-op, a senior's housing co-op, an immigrant women's crafts and imports worker co-op, as well as requests from co-operatives and groups with an interest in a car sharing co-op, a preschool co-op, a long-term health care co-op and a small grocery store co-op. SCA and CCS contracted Warren Crossman to provide co-operative development advisory services on our behalf. Karen Timoshuk was also contracted to design and deliver training for the two student producer co-ops.

Following is a list of some of the emerging and potential co-operatives assisted by SCA in 2008-09:

Clean Ammonia Project – Saskatoon

IJobs T-shirt Co-op, Nutana Collegiate – Saskatoon

Student and Kids Centre (SAKS) Bag Co-op, Nutana Collegiate - Saskatoon

L'il Vikings Pre-School Co-op - Langham

Car Sharing Co-operative – Regina

Good Food Junction – Saskatoon

Seniors Housing Co-op - Dalmeny

International Women of Saskatoon – Women's Craft and Imports Co-op – Saskatoon



SCA ASSISTED GOOD FOOD JUNCTION, A SASKATOON CO-OPERATIVE BEING DEVELOPED TO BRING HEALTHY FOOD TO THE INNER CITY, AND THE REGINA CAR SHARE CO-OPERATIVE



SCHEMATIC DRAWING OF APOLLO ENERGY SYSTEMS' AMMONIA CRACKER: ASSISTANCE WAS PROVIDED TO THE CLEAN AMMONIA PROJECT OF SASKATOON

Under the Agricultural Co-operative CDI program (Ag-CDI), SCA worked with a local company to explore the feasibility of developing a Clean Ammonia energy co-op that would convert ammonia into an energy source. The ammonia could be used as a fuel source for farm machinery and the heat by-product from producing the ammonia could be used to heat several large greenhouses, supporting another related business. This project would have a number of interrelated business structures, with several possibilities for co-operative structures, whether for the ammonia production facility, a fuel co-op and/or greenhouse facility.

SCA provided assessment and advisory services regarding structure and potential business models that could be adapted for this project, as well as examples of existing energy co-ops, financing structures and investment criteria with possible investors.

SCA worked with the Canadian Co-operative Association and its affiliates through the Committee of Regions to further the framework for a national vision and strategy for the future of the co-operative sector in Canada. The strategic areas of activity include: outreach and promotion; public policy, program funding and legislation; capitalization; co-operative sector leadership and support; technical assistance; research; and sector development. This work complemented the development of CCA's domestic co-operative development strategy.



LEFT: SCA PRESIDENT BERYL BAUER, MINISTER OF ENTERPRISE AND INNOVATION LYLE STEWART, AND SCA EXECUTIVE DIRECTOR VICTORIA MORRIS IN THE ROTUNDA AFTER THE CO-OP WEEK FLAG RAISING; RIGHT: GUESTS WATCH THE EVENT

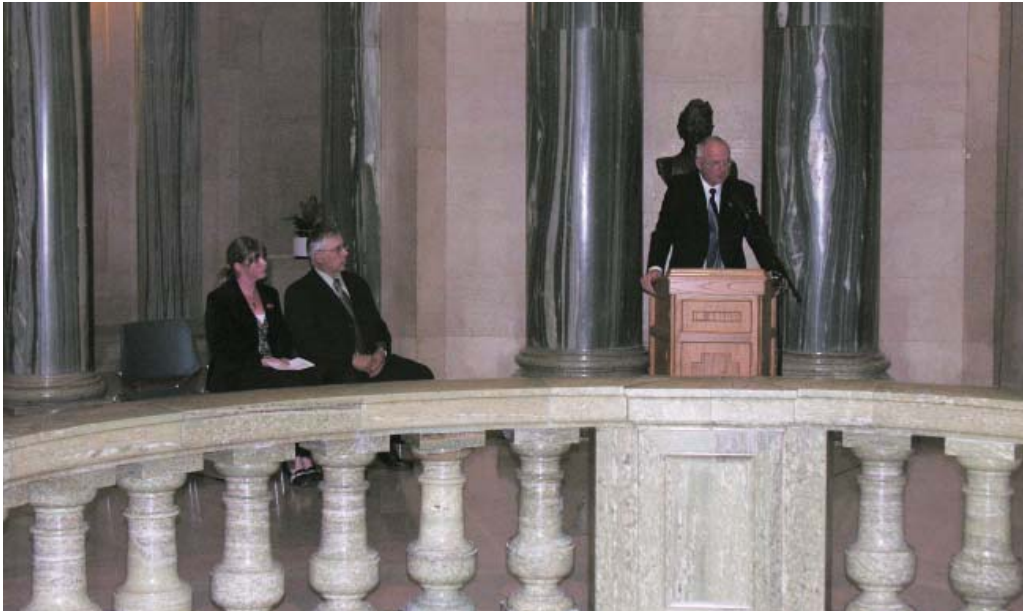
Community, Business and Government Relations

SCA worked with Enterprise Saskatchewan on a number of initiatives. SCA Board Members participated in the Co-operative Sector Team, Chaired by the Minister of Enterprise and Innovation.

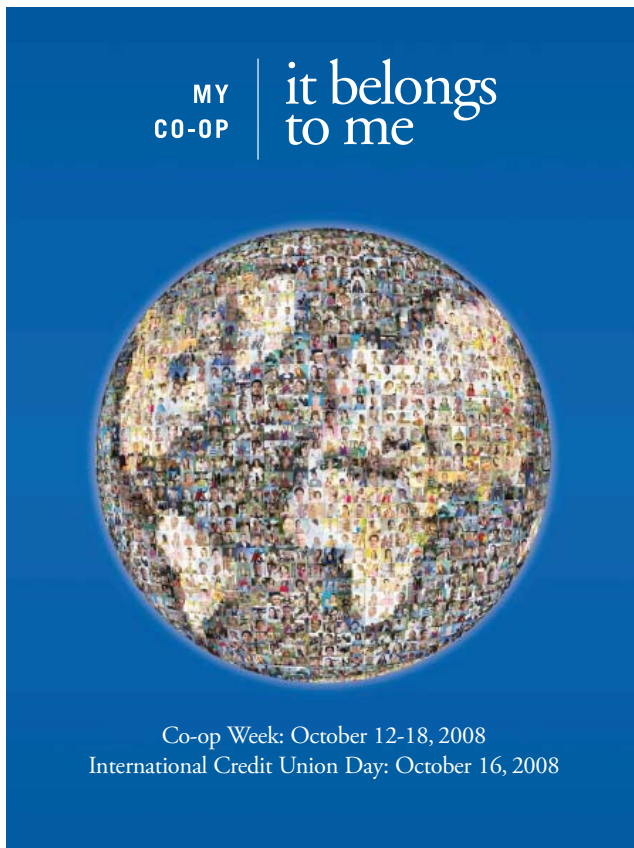
SCA helped to organize and participated in a number of luncheons and promotional activities during Co-op Week including the annual proclamation and flag-raising ceremony at the Provincial Legislature. SCA acted as MC for this event with the participation of Beryl Bauer, President of SCA, bringing greetings and Lyle Stewart, Minister of Enterprise and Innovation proclaiming October 12 - 18, 2008 Co-op Week.

SCA worked with Community University Institute for Social Research (CUISR) on surveying member organizations about communication needs. SCA has been developing a new communications strategy, featuring the launch of a new co-operative sector newsletter for Saskatchewan, *Co-operative Spotlight*.





MINISTER OF ENTERPRISE AND INNOVATION LYLE STEWART PROCLAIMS CO-OP WEEK



CO-OP WEEK PROMOTIONAL MATERIAL 2008

SCA continued dialogue with a number of community development organizations that support co-operatives and credit unions. Organizations included: the Canadian Community Economic Development Network (CCEDNet), Community University Institute for Social Research (CUISR) and the Co-operatives Secretariat. The First Nations Agricultural Council of Saskatchewan (FNACS) and SCA continue to develop a mutual interest in the creation of and support for co-operatives amongst First Nations people.



SCA INTERN BREEANN HEGGIE AT THE LAUNCH OF 80TH ANNIVERSARY DISPLAY AT SASKATOON WESTERN DEVELOPMENT MUSEUM IN SASKATOON

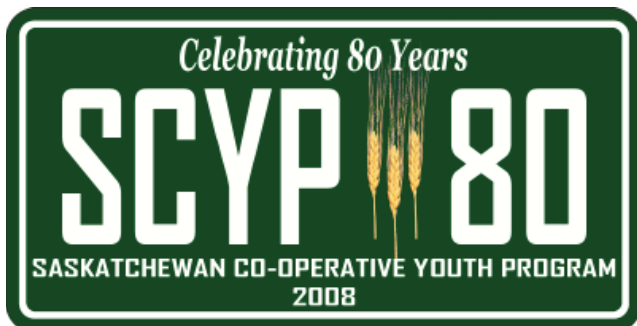
Youth Education and Involvement

2008 was another successful year for the Saskatchewan Co-operative Youth Program (SCYP) and marked the 80th anniversary of Co-operative Youth Education in Saskatchewan. The anniversary was celebrated with a birthday party held during Co-op week and a display at the Western Development Museum in Saskatoon chronicling the contribution and history of co-op school and co-operative youth programming in Saskatchewan. The book *Co-operative Youth Education in Saskatchewan: Co-op Schools and the Saskatchewan Co-operative Youth Program* was published in late 2008. Through continued funding assistance by the Centre for the Study of Co-operatives under the USTEP employment program from the University of Saskatchewan, SCA was successful in obtaining funding to hire a student to complete the project started the year before, to document the 80 year history of co-operative youth education in Saskatchewan. Commemorative license plates, t-shirts, hoodies, buttons and tattoos were also produced to mark the occasion.



TATTOOS WERE A POPULAR MARKETING TOOL FOR SCYP IN 2008

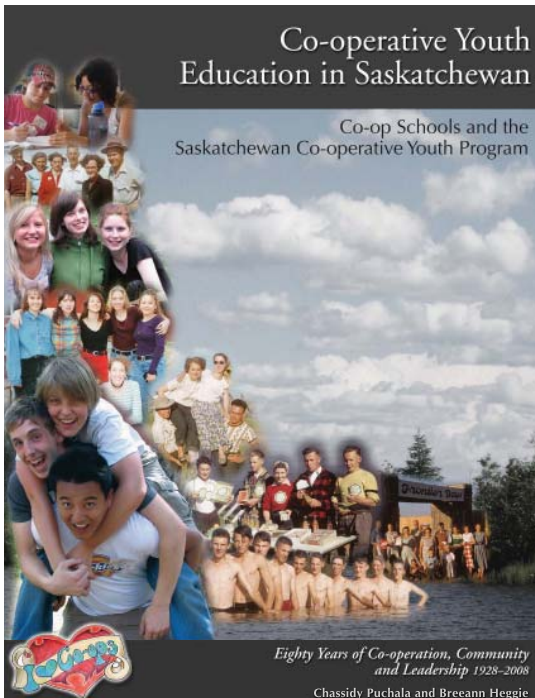
In preparation for the 2008 summer seminars co-operative sector staff and youth program alumni were provided with two days of training on co-operatives and working with youth at Shekinah Retreat Centre. Sector staff represented 20% (28%)* of the seminar staff teams. Seminars continue to provide quality experiences for both participants and staff. Upon completion of an SCYP seminar, 78.9% (75%) of participants indicate they are already are a member of a co-operative or intend to become a member.



COMMEMORATIVE 80TH ANNIVERSARY LICENSE PLATES

The 2008 summer seminar theme was "Make Summer Even Better!" and 175 (197) youth in between the ages of 14 and 18 attended one of the seven co-operative youth seminars. As shown in the table on page 8, Introductory and Intermediate participant numbers decreased while Graduate level participant numbers increased. There was a significant increase in participants that self-identified as visible minorities; however, the number of participants that self-identified as Aboriginal returned to usual levels after an increase in 2007.

* The numbers in brackets indicates the result from the previous year.



COVER OF CO-OPERATIVE YOUTH EDUCATION IN SASKATCHEWAN BOOK

Almost half of all participants heard about the program through family and friends followed by (in descending order): a poster/pamphlet at school; a poster/pamphlet at the local co-op or credit union; a school presentation; an invitation from SCYP office; and contact by a co-op or credit union.

Marketing and promotional activities in 2008 and early 2009 were wide-ranging and included: the Safe Schools Conference, the provincial Student Leadership Conference, the provincial Students Against Drunk Driving Conference, a Credit Union Youth Task Force meeting, Teacher's Federation Showcase (12,000 teachers), Youth Action Gathering by the Sierra Youth Coalition and numerous career fairs and presentations at schools reaching over 1,600 youth directly. Promotional opportunities in newsletters included: Centre for the Study of Co-operatives' *CSC Developments*; Saskatoon Community Clinic's *Focus*; and SCYP's *I Heart Co-ops E-Zine*. Other promotions included: I heart co-ops tattoos and buttons; Agribition booth courtesy of Federated Co-operative Limited; and Co-op Week Promotions including t-shirt sales to co-ops and credit unions in Saskatchewan and Alberta.

SCYP Participant Statistics

Number of Participants

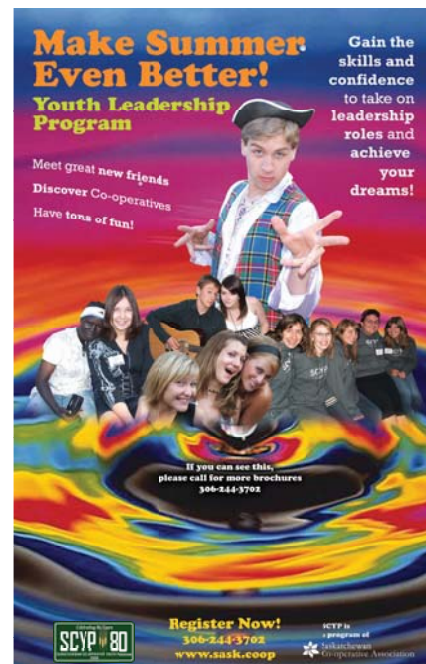
	2008	2007
Introductory	70	71
Intermediate	45	75
Graduate	60	54
Total	175	197

Where do you live?

	2008	2007
City	39.5%	36.5%
Town/Village	29.8%	30.4%
Farm	30.2%	26.9%
Reserve	0.5%	5.5%
N/A	0.0%	0.5%

Voluntary self-identified as:

	2008	2007
Aboriginal	15 / 9%	31 / 16%
Visible Minority	20 / 12%	10 / 5%



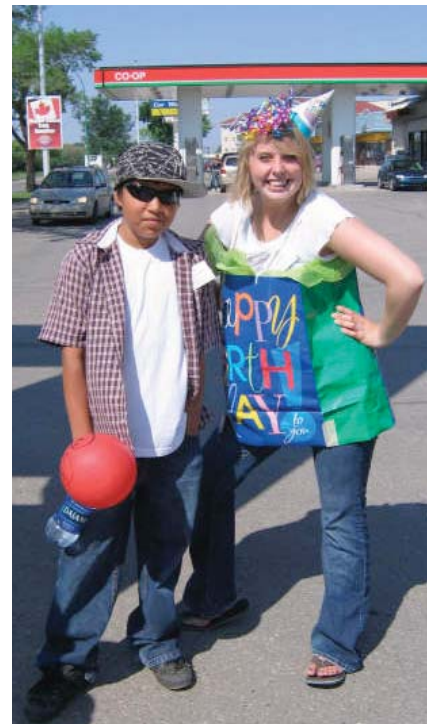
SCYP SUMMER 2008 POSTER



LEFT: BUILDING SUSTAINABLE CO-OPERATIVE FUTURES CONFERENCE ORGANIZER DWAYNE PATTISON (LEFT) WITH SCA SUMMER PROGRAM ASSISTANTS ALESHA GOODWIN (CENTRE) AND NEIL KARKUT (RIGHT); RIGHT: PARTICIPANTS AT BUILDING CO-OPERATIVE FUTURES CONFERENCE

SCYP also was involved in the 2008 Building Sustainable Co-operative Futures Youth Conference. SCYP worked with the Centre for the Study of Co-operatives to organize a Saskatchewan component to this annual international co-operative youth event. This conference brought together university students to discuss issues around sustainability and co-operative development. Participants met in Saskatoon for discussions, to hear presentations as well as to participate in a video conference with other youth from Argentina, Pakistan, British Columbia and Ontario.

SaskCentral and SCYP continued to work together to increase Aboriginal youth participation in co-operative youth seminars. SaskCentral continued to support SCYP by funding Program Assistant summer wages, sponsorship for SCYP participants, promotional activities and materials, and additional promotion within the credit union system to encourage recruitment of young people to attend a summer seminar.



A SCYP PARTICIPANT AND STAFF MEMBER HAVE FUN WAITING TO BOARD THE BUS



SASKATCHEWAN CO-OPERATIVE YOUTH PROGRAM PARTICIPANTS HAD A GREAT TIME AT SEMINARS IN 2008

Through additional funding from the Access Communications Children’s Fund, SCYP was able to take part in additional promotional events to further encourage and facilitate participation of youth from a variety of cultural backgrounds including Aboriginal youth. SCYP was also able to conduct three training sessions for Aboriginal youth members of Core Neighbourhood Youth Co-op as well as two student groups from Nutana Collegiate.

SCYP was fortunate in the support it receives from other community organizations and businesses. The Fire Creek Gas Station donated half of the profits from the sale of all bannock sold in July 2008, and the Regina Co-operative Council also made a donation to the youth program.

SCYP secured provincial and federal student wage subsidies to offset a portion of the cost of hiring Program Assistants for the summer.



PARTICIPANTS IN THE FAMOUS “MUD PIT” AT GRAD 2008

SCA was also fortunate to secure funding through the provincial student employment experience to hire an alumni student to develop curriculum for the new Junior level and Senior Grad level seminars which are being offered in 2009. The student worked one day a week from November 2008 until March 2009.

The position of Program Officer was filled in December of 2008, when SCYP welcomed Heather Hale to SCA.



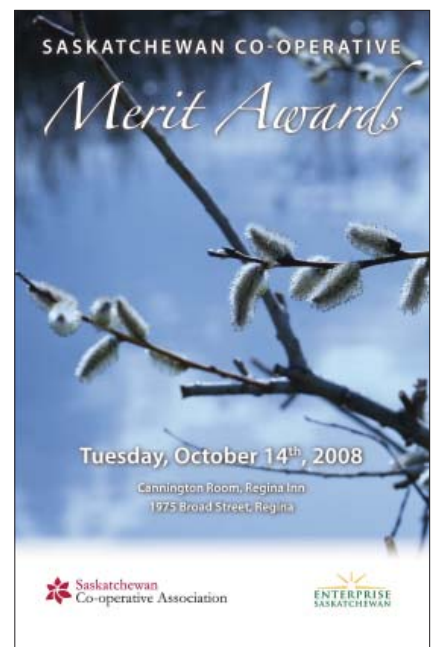
LEFT: SCA PRESIDENT BERYL BAUER (LEFT) WITH 2008 CO-OPERATIVE MERIT AWARD RECIPIENTS (L-R) WILLIAM WALTER, SID BILDFELL, EDWARD PRETTY, LEVERN HORVEY, MARY FLYNN AND HONOURABLE BILL HUTCHINSON, MINISTER OF MUNICIPAL AFFAIRS; RIGHT: RECIPIENT PHOTOS ARE DISPLAYED AT THE AWARDS BANQUET

Member Services and Communications

SCA continued to work with the Canadian Co-operative Association's Committee of Regions (COR). COR involves all provincial/regional co-operative organizations across Canada that are members of CCA. Some of the key discussion items of COR included: renewal of the Co-operative Development Initiative (CDI); Ag-CDI; updates on CCA's consultancy and training unit; and finalizing the pan-Canadian ACCORD agreement between CCA and the provincial co-operative associations.

SCA organized a number of activities highlighting Co-op Week for 2008. In addition to the Flag Raising Ceremony at the Legislature, the Co-operative Merit Awards Program (CMAP) was co-sponsored with Enterprise Saskatchewan. Five individuals were honoured at an Awards Banquet attended by over 150 people.

The recipients who were honoured for the Co-operative Achievement Award were: Mary Flynn, Regina Community Clinic; Levern Horvey, Pioneer Co-op, Swift Current; Edward Pretty, Weyburn Co-op; William Walter, Pineland Co-op, Nipawin. Sid Bildfell, retired CEO of SaskCentral, was honoured with the Co-operative Contribution Award.



COMMEMORATIVE PROGRAM FOR 2008 CO-OPERATIVE MERIT AWARDS BANQUET

SCA provided administrative support and participated in the Co-op Week luncheon on behalf of the Saskatoon Co-operative Network. The Co-op Week "tool kit" developed in 2006 was available on SCA's web site to assist credit unions and co-operatives to promote the co-operative sector for events leading up to and including Co-op Week.

SCA collaborated with SaskCentral and the Centre for the Study of Co-operatives to select Monica Juarez-Adeler as the recipient of the 2008 Norm Bromberger Research Bursary. The \$2,000 bursary is awarded annually to support a research proposal that contributes to credit unions and co-operatives. Recipients must be actively involved in credit unions and/or co-operatives as volunteers, members or employees with preference given to Saskatchewan candidates. The bursary was established in recognition of the outstanding contributions made by Norm Bromberger, former CEO of Credit Union Central of Saskatchewan, in the development of credit unions and co-operatives in Saskatchewan and across Canada.

As part of SCA's renewed focus on communicating with our members and the co-operative sector, SCA launched the first issue of the *Co-operative Spotlight* newsletter. This new publication will be distributed electronically and in print across the province ten times per year. SCA continued to design and distribute the Co-op Youth Program *I Heart Co-ops E-Zine* with two issues per year.

In lieu of the 2008 Co-op Classic, SCA worked with the Canadian Co-operative Association and the Co-op Classic Committee to organize three events, which raised \$9,100 for the Co-operative Development Foundation.



SCYP Introduces New Seminars for 2009

Saskatchewan Co-operative Youth Program (SCYP) is expanding the program to include two new levels this year. In addition to the Introductory, Intermediate and Graduate levels of the program, there will now be a Junior level and a Senior Grad level.

The Junior level is specifically designed for 12 and 13 year olds. Through fun and interactive activities participants will make new friends from across the province, build self-esteem and explore how we all belong in a world of co-operatives. Participants will have a chance to better understand the influence of the media, enhance co-operation and consensus building skills, and experience all the zany co-op camp traditions like rap sessions, warm fuzzies, and campfire songs!

The Senior Grad level is open to those who have recently completed Grad and can't get enough Co-op Camp! This seminar will not only provide participants with a chance to see old friends, but it will also take all the knowledge and skills learned at past seminars and take it to the next level! They will be challenged to take more of a leadership role and responsibility for making the seminar a success. There will

The strength of the Saskatchewan Co-operative Youth Program is its ability to get young people excited about co-operatives while building self-esteem and fostering positive peer relationships.

still be all the fun things that make Co-op Camp magical—like swimming, rap sessions, and warm fuzzies.

Heather Hale, the new Program Officer responsible for Saskatchewan Co-operative Youth Program, is excited to be expanding the program to include younger and older youth. "This program has an incredible history of serving Saskatchewan youth for over 80 years. It is also a program that has evolved to remain relevant to each generation. The strength of the Saskatchewan Co-operative Youth Program is its ability to get young people excited about co-operatives

while building self-esteem and fostering positive peer relationships. This doesn't start at age 14, so we decided to offer the program to younger participants. We believe that the program has a lot to offer these youth, who are more savvy consumers and are exposed to more forms of media than ever before. They face challenges that SCYP has become known for helping youth navigate successfully."

The new Junior seminar will be offered from June 29 to July 2. The new Senior Grad level will take place July 24 to 27. Both sessions will be held at Candle Lake.

"In recent years we have seen an increase in alumni wanting to stay active and involved in the program, and the Senior Grad program is a way for them to do so," says Hale. "They just love the SCYP experience so much, they didn't want it to be over!"

For more information on all levels of SCYP, please visit our web site at www.sask.coop.



SCYP Youth Seminar in 2008

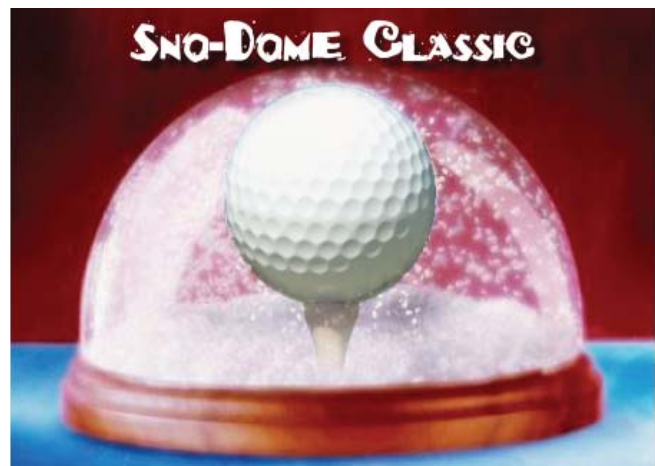
Local Co-operative Invests \$4.5 Million in Estevan

Access Communications' recent investment of \$4.5 million into their southeast communities will now mean a new menu of services and a new building, in Estevan. This is one of the first steps in the co-operative's \$75 million strategic plan to enhance and increase the level of services available to Access customers across the province. The investment will provide consumers the same cable, internet and telephone service options available in larger centres.

Continued on Page 4

Saskatchewan Co-operative Association 301 - 201 21st Street East Saskatoon SK S7K 0B8
Phone: 306-244-3702 Fax: 306-244-2165 www.sask.coop E-mail: sca@sask.coop

Silent auctions were held on November 2 and 3 in Saskatoon and Regina at the Federated Co-operatives Ltd. fall conferences. These two auctions raised \$4,785. The Sno-Dome Classic, held December 4, raised \$4,370 to support the international development work of CDF. When the Canadian International Development Agency's 3:1 matching grant to CCA is factored in, the total raised to support co-operative development in developing countries is \$36,620. Thanks to the many sponsors, volunteers and donors that contributed to these events.



MARCH ISSUE OF CO-OPERATIVE SPOTLIGHT

PROMOTIONAL MATERIAL FOR SNO-DOME CLASSIC



Sustainability and Accountability

Board of Directors:

Saskatchewan Co-operative Association's Board of Directors for 2008-09 were:

1. Beryl Bauer (President) – Director, Federated Co-operatives Limited
2. Collette Robertson – Director, Community Health Co-operative Federation
3. Jim Deane (Vice-President) – President & CEO, Access Communications Co-operative Limited
4. Kevin Daniel – Chief Operating Officer, The Co-operators
5. Ken Sherwin – Director, SaskCentral
6. Lou Hammond Ketilson – Director, Centre for the Study of Co- operatives
7. Mark St. Onge - Regional Manager, CUMIS
8. Mary Beckett– Executive Vice-President, Chief Governance Officer, Concentra Financial Services Association

Staff:

SCA has three full time equivalent staff positions. Warren Crossman left his position of Executive Director of SCA on June 30, 2008, and the Board appointed Victoria Morris as Executive Director in October 2008. Heather Hale was hired as the new Program Officer in December 2008. Current employees include:

- Executive Director – Victoria Morris
- Program Officer – Heather Hale
- Administrative Assistants (job share position) – Maxine Dick and Kim Vindeg Small.

Lydia Schroeder also returned to SCA over the summer of 2008 to assist with Administrative Assistant duties.

In 2008, we acknowledged Maxine Dick's 10 + years of work with SCA.

Other seasonal staff that worked at SCA during 2008-09 included:

- Neil Karkut and Alesha Goodwin – Program Assistants
- Breeann Heggie – Co-operative Youth Program History Project Researcher
- Neil Karkut - Curriculum Development Officer

The following seasonal staff were hired to start work at SCA for 2009-10:

- Alesha Goodwin, Lara Schroeder – Program Assistants (2009)

SCA operates with a number of committees representing credit unions, co-operatives and other volunteers such as youth alumni. Although the majority of these committees were not as active in 2008-09 as in past years, they are an important component of SCA's work.

Committee & Function	Membership
<p>Co-operative Development To identify the co-operative development needs of the co-operative sector and to provide on-going guidance in response to federal and provincial initiatives of interest to Saskatchewan Co-operative Association.</p>	<p>Bryan Tudor (Chair) - Community Health Co-operative Federation Beryl Bauer - Federated Co-operatives Limited Betty Bauhuis - Cornerstone Credit Union Mary Flynn - Regina Community Clinic Andre Perras - The Co-operators April Bourgeois - Canadian Worker Co-operative Federation</p>
<p>Co-op Merit Awards To administer the co-operative sector's participation in the Saskatchewan Co-operative Merit Awards Program which is designed to honour women and men who have made outstanding contributions to co-operative development in Saskatchewan</p>	<p>Mary Beckett - Concentra Financial Scott Banda - Federated Co-operatives Limited Judy Grant - The Co-operators Keith Nixon - SaskCentral Wayne Thrasher - Enterprise Saskatchewan</p>
<p>Public Policy To develop an effective, consistent and co-ordinated approach to representing co-operative sector issues to government and the public in Saskatchewan.</p>	<p>Scott Banda - Federated Co-operatives Limited Pam Skotnitsky - SaskCentral Patrick Lapointe - Community Health Co-operative Federation Jim Deane - Access Communications Co-operative Limited Bob Effa - CUMIS</p>
<p>Co-op Classic To provide guidance and support for the planning and co-ordination of the Co-op Classic charity golf fundraiser.</p>	<p>Louis Lapaire (Chair) - Raymore Credit Union Mary Beckett - Concentra Financial Ann Marie MacNeil - SaskCentral Don Rowell - CUMIS Don Holmes - The Co-operators Donna Bourgoin - Federated Co-operatives Limited Karen Timoshuk - Canadian Co-operative Association</p>
<p>Co-operative Youth Advisory To develop strategies that increase youth involvement in programs offered by Saskatchewan Co-operative Youth Program (SCYP) by engaging and meeting the needs of the co-operative sector.</p>	<p>Victoria Morris (Chair) - Saskatchewan Co-operative Association Tricia McNair - SCYP Alumni Lesley Voellmecke - SCYP Alumni Patti Kehrer - Concentra Financial Karen Timoshuk - Canadian Co-operative Association</p>

Financial:

Although funding from member dues, program revenue and cost recovery programs were allocated and dispersed prudently, SCA experienced a net loss for 2008-09 of \$8,950. SCA is implementing a number of strategies to mitigate the possibility of a net loss for the coming years.

In 2008-09, SCA implemented a member dues increase of 5%, with plan to request subsequent 3%/year increases thereafter, as possible for member organizations. SCA invested our retained earnings in a variety of GICs and a high interest savings account.

The Board of Directors held two face-to-face meetings, as well as a conference call and one membership meeting, in addition to Human Resource / Hiring Committee meetings. SCA provided a number of character references, upon request by employers, for several former employees and volunteers who were seeking employment or further education. In addition, a number of written proposals and funding requests were submitted to government and other funding agencies.



2009, May 29

AUDITORS' REPORT

To the Directors of
Saskatchewan Co-operative Association:

We have audited the balance sheet of Saskatchewan Co-operative Association as at March 31, 2009 and the statements of revenue and expenses and operating fund balance and changes in fund balances for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2009 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Pro-Tax Consultants Ltd.

Per:

Dwight D. Doering B.A., P.A.

Approved by:

Chair

Treasurer

Saskatchewan Co-operative Association
Balance Sheet
 For the Fiscal Year Ending
 March 31, 2009

Assets:	<u>2009</u>	<u>2008</u>
Current Assets:		
Credit Union Deposits	\$ 57,437.55	217,696.40
Short Term Investments	120,015.20	-----
Cash	66.87	106.04
GST Receivable	2,350.83	-----
Equity in Co-operatives	286.63	-----
Prepaid Expenses (note 4)	13,898.97	16,199.99
Accounts Receivable (note 5)	<u>66,287.09</u>	<u>15,342.73</u>
Total Current Assets	<u>260,343.14</u>	<u>249,345.16</u>
Capital Assets: (note 3)		
Furniture & Fixtures	110.29	137.86
Computer Hardware	<u>3,942.91</u>	<u>4,007.04</u>
Total Capital Assets:	<u>4,053.20</u>	<u>4,144.90</u>
Total Assets:	<u>264,396.34</u>	<u>253,490.06</u>
Liabilities:		
Current Liabilities:		
Accounts Payable (note 6)	1,423.55	1,284.46
GST Payable	-----	511.91
Payroll Deduction Payable	15.00	60.00
Vacation Pay Payable	4,078.60	4,100.00
Deferred Revenue (note 7)	<u>87,563.36</u>	<u>67,268.00</u>
Total Current Liabilities:	<u>93,080.51</u>	<u>73,224.37</u>
Total Liabilities:	<u>93,080.51</u>	<u>73,224.37</u>
Members Equity:		
Retained Surplus	<u>171,315.83</u>	<u>180,265.69</u>
Total Equity:	<u>171,315.83</u>	<u>180,265.69</u>
Total Liabilities and Equity:	\$ <u>264,396.34</u>	<u>253,490.06</u>

2008 - 2009 AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2009

Saskatchewan Co-operative Association
Statement of Operations
For the Fiscal Year Ending
March 31, 2009

Revenue:	\$	<u>2009</u>	<u>2008</u>
Education & training		2,160.00	1,360.00
Youth Seminar registrations (note 2)		80,346.78	88,391.43
Youth grants		10,808.90	5,325.00
Other Youth revenue		8,655.61	7,191.40
Co-op Classic & sponsorships		1,010.54	10,039.31
Other projects		275.00	5,505.94
CDI, Prairie Hub, CCS		73,053.33	4,038.04
Co-op Merit Awards		10,347.76	3,207.57
Member Dues		147,818.28	147,503.00
Expense recovery & miscellaneous		28,757.43	38,803.13
Interest		<u>1,332.00</u>	<u>2,427.23</u>
Total Revenue:		<u>364,565.63</u>	<u>313,792.05</u>
 Total Expenses (see schedule):		 <u>373,515.49</u>	 <u>324,459.14</u>
 Net income (loss) from operations:		 <u>(8,949.86)</u>	 <u>(10,667.09)</u>
 Retained surplus (opening)		 180,265.69	
Current year surplus (deficit)		<u>(8,949.86)</u>	
Retained surplus end of fiscal year:	\$	<u>171,315.83</u>	

Saskatchewan Co-operative Association
Statement of Expenses
For the Fiscal Year Ending
March 31, 2009

Expenses:	<u>2009</u>	<u>2008</u>
Program Expenses:		
Education & training	\$ 2,291.46	1,681.48
Youth Seminars	58,136.48	54,869.94
Misc. Youth expenses	6.50	60.08
General seminar	3,061.67	3,532.30
Promotions	20,251.39	12,802.57
Transportation & accommodations	285.13	2,860.35
Staff training workshop	4,108.56	4,075.36
Co-op Classic	1,010.54	8,393.86
Co-operative Development	89.41	387.63
Other Projects	275.00	5,572.39
Co-op Merit Awards expenses	<u>13,099.70</u>	<u>5,125.74</u>
Total Program Expenses:	<u>102,615.84</u>	<u>99,361.70</u>
Administrative Expenses:		
Accounting & audit	2,772.31	2,507.96
Amortization	1,430.50	1,751.77
Advertising & promotions	257.00	143.00
Annual, Board & membership meetings	678.07	878.59
CDI/Prairie Hub	51,059.22	-----
Credit Union fees & interest	251.96	255.58
Equipment lease	4,366.97	3,361.99
Equipment expense	1,139.54	2,772.50
Insurance	2,963.00	2,963.00
Membership dues	1,093.00	1,061.00
Miscellaneous expense & supplies	522.40	617.19
Office Rent	25,088.49	14,433.31
Office supplies	5,641.13	3,777.99
Postage & courier	3,071.93	2,535.80
Staff training & development	1,825.68	947.87
Telecommunications	6,338.36	6,686.81
Travel	1,425.27	1,459.06
Salaries, wages & benefits	<u>160,974.82</u>	<u>178,944.02</u>
Total administrative expenses:	<u>270,899.65</u>	<u>225,097.44</u>
Total Expenses:	\$ <u>373,515.49</u>	<u>324,459.14</u>

2008 - 2009 AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2009

Saskatchewan Co-operative Association
Statement of Cash Flows
 For the Fiscal Year Ending
 March 31, 2009

Cash Provided By (Used In):

Operating Activities:

Net receipts over disbursements	\$	(8,949.86)
Add items not affecting cash:		
Amortization		1,430.50
Changes in non-cash working capital:		
Purchase of capital asset		(1,338.80)
Decrease (increase) in equity in co-operatives		(286.63)
Decrease (increase) in accounts receivable		(50,944.36)
Decrease (increase) in prepaid accounts		2,301.02
Decrease (increase) in GST		(2,862.74)
Increase (decrease) in accounts payable		139.09
Increase in payroll deductions payable		(45.00)
Increase (decrease) in vacation pay payable		(21.40)
Increase (decrease) in deferred revenue		<u>20,295.36</u>
Increase in cash for the year		<u>(40,282.82)</u>
Cash at the beginning of the year		<u>217,802.44</u>
Cash at the end of the year	\$	<u>177,519.62</u>

Saskatchewan Co-operative Association

Notes to the Financial Statements

For the Fiscal Year Ending

March 31, 2009

1. Purpose of the Organization

The Saskatchewan Co-operative Association is a not for profit organization whose purpose is to develop and promote the co-operative movement in Saskatchewan. The Association is incorporated under the Co-operatives Act of Saskatchewan. Under Section 149 of the Income Tax Act the Association is not subject to income tax.

2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and, in the management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

Revenue Recognition

The Association follows the deferral method of accounting for revenue. These restricted contributions are recognized as revenue of the appropriate fund in the year in which related expenses are incurred. Opening deferred revenue included Schools Program revenue, youth seminar registration prepayments, Prairie Hub contributions and Federated Cooperative member dues. Closing deferred revenue included Schools Program revenue, youth seminar registration prepayments, Prairie Hub contributions and Federated Cooperative and CUMIS member dues.

Capital Assets

Capital assets are recorded at cost. They have been amortized on a declining balance basis at the following rates except in the year of purchase when the rate is reduced by half.

Equipment	20%
Computer	30%

3. Capital Assets

	Cost	Accumulated Amortization	2008 net book value
Furniture & Fixtures	\$ 1,427.38	1,317.09	110.29
Computer Equipment	<u>17,840.41</u>	<u>13,897.50</u>	<u>3,942.91</u>
	\$ 19,267.79	15,214.59	4,053.20

2008 - 2009 AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2009

4. Prepaid Expenses

Prepaid expenses consists of:

Prepaid seminar expenses	\$ 10,810.02
Office expenses	2,463.37
Membership dues	1,106.00
WCB Premiums	192.43
Postage	433.15

5. Accounts Receivable

Accounts Receivable consists of:

CDI/Prairie Hub	\$ 58,333.33
CCA	6,934.24
Government of Saskatchewan	635.35
Miscellaneous	262.75
Saskatchewan Council for International Co-operation	21.42

6. Accounts Payable

Accounts payable at year-end consists of corporate Master Card payable and office supplies due to vendors.

7. Deferred Revenue

Deferred revenue relates to funds received in the current period that apply to expenses related to subsequent periods.

	<u>2009</u>	<u>2008</u>
Schools Program	\$ 1,200.00	\$ 1,200.00
Youth Seminar registrations & sponsorships	11,435.00	4,615.00
Federated Co-operatives youth grant	2,000.00	2,000.00
Sask. Central youth grant	-----	2,250.00
Federated Co-operatives member dues	50,679.00	49,203.00
CUMIS member dues	12,873.28	-----
Enterprise Saskatchewan grant	1,376.08	-----
Prairie Hub for Cooperative Development	<u>8,000.00</u>	<u>8,000.00</u>
	\$ 87,563.36	\$ 67,268.00

8. Member Dues

The association derives a portion of its revenue from dues paid by its members as detailed below.

Federated Co-operative Ltd.	\$	49,203.00
SaskCentral		49,203.00
The Co-operators		15,209.00
CUMIS		12,873.28
Concentra Financial		12,600.00
Access Communications Co-operative Limited		3,675.00
Community Health Co-operative		2,136.00
Co-operative Housing Federation of Canada		903.00
Farmer Direct Co-operative Ltd.		903.00
Centre for the Study of Co-operatives		903.00
Canadian Worker Co-operative Federation		<u>210.00</u>
Total:	\$	<u>147,818.28</u>



Saskatchewan
Credit Unions



Saskatchewan
Community
Health Co-operative
Federation



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