 Saskatchewan
Co-operative Association

Annual Report 2010 - 2011

A strong and thriving co-operative presence in
Saskatchewan communities



Annual Report 2010 - 2011

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Message from Chair of the Board of Directors



We began the year with a very positive step; the signing of an historic agreement between Saskatchewan Co-operative Association and Enterprise Saskatchewan. Through this agreement, we were able to expand our co-operative development work and begin to build connections with a number of stakeholders, agencies, and government departments. 2010-11 was a year of realizing and leveraging the strategic advantage of co-operatives and the opportunity to work together. Our co-operative development work illustrates the many ways that we can achieve more by working together.

I am pleased to note that through our many revenue diversification efforts, SCA has achieved a modest surplus for the second year in a row. The support from our members, co-operatives and partners across the province is ensuring that SCA is building a solid financial base and a reserve to get us through future financial challenges.

I would like to thank my fellow board members for their leadership and commitment to SCA, the staff of SCA for their excellent and dedicated work, SCA's numerous volunteers, our many fellow co-operators, and champions throughout the province. We are fortunate to live in what is known as the co-operative province and 2011 will

be an important time to work strategically, and work co-operatively to ensure that there is a strong and thriving co-operative presence in Saskatchewan communities.

As we look forward to the coming year, Saskatchewan's co-operative sector has an opportunity to both showcase and leverage the diversity and strength of our sector, both in the province as well as world wide; 2012 will be celebrated as the United Nations International Year of Co-operatives. A combination of celebrations and historic legacy projects are being planned and co-operatives and credit unions have the opportunity to highlight how co-operative enterprises are building a better world. I encourage all co-operatives and credit unions to get involved in celebrating and creatively expanding on the wonderful opportunity that the International Year of Co-operatives will provide to us all.

Co-operatively,

A handwritten signature in black ink that reads "Beryl Bauer". The signature is written in a cursive, flowing style.

Chair of the Board

Message from Executive Director



SCA experienced a year of change and growth in 2010-11. We welcomed our new Co-operative Development Officer Fred onboard, bid adieu to Heather as she went to Rwanda for a six month internship through the Canadian Co-operative Association, hosted two Canada World Youth volunteers, and two Canadian Community Economic Development Network interns, and a temporary Youth Programs Coordinator, in addition to our fantastic existing staff team.

Through the agreement signed with Enterprise Saskatchewan, our increased capacity to do co-operative development has had a very positive impact so far, with an increased level of interest and awareness around the province about the possibilities of using the co-operative model to address a variety of community needs.

We were also pleased to launch the new Co-operative Opportunities Internship Program in 2010-11, and anticipate that this new program will be a practical next step to our existing successful Saskatchewan Co-operative Youth Program.

2011-12 promises to be a dynamic year for SCA, with year two of our provincial co-op development project on the go, the continuation of the new youth internship program, piloting of the new co-operative curriculum unit, the launch of the Youth Co-operative

Entrepreneurship Program, planning for the United Nations International Year of Co-operatives in 2012, as well as our ongoing work on the Co-op Youth Program, Co-op Merit Awards, Co-op Classic, Co-op Spotlight, government relations work and numerous other activities and projects.

SCA's work is truly a co-operative and collaborative effort and I look forward to working with fellow co-operators to strategically, creatively and effectively put the co-operative principles into action and work together to create a better, more co-operative world. As early 20th century Saskatchewan co-operator Violet McNaughton said, "let us co-operate in trying to plan for a better social order than we have at present."

SCA's volunteers, staff, Board and Member Representatives, and countless supporters, sponsors and partners have all contributed a great amount to advancing our activities and programming this year. Your time, dedication and contributions are all greatly appreciated. It is through our collective efforts that we are truly able to ensure that co-operative enterprises are building a better world and a strong Saskatchewan.

Co-operatively,

A handwritten signature in black ink, appearing to be 'Victoria Morris', written over a light blue rectangular stamp.

Victoria Morris,
Executive Director

SCA Members

 <p>the co-operators A Better Place For You™</p>		 <p>farmer Direct co-operative Ltd.</p>
 <p>CWCF FCCT</p>		 <p>Saskatchewan Credit Unions</p>
	 <p>Concentra FINANCIAL</p>	
<p>THE COMMUNITY HEALTH CO-OPERATIVE FEDERATION LIMITED</p> <p><i>Serving Community Clinics at Prince Albert, Regina, Saskatoon, Wynyard</i></p>		
<p>Centre for the Study of CO-OPERATIVES</p>  <p>UNIVERSITY OF SASKATCHEWAN</p>		 <p>CHF Canada FHCC</p>
	 <p>ACCESS COMMUNICATIONS CO-OPERATIVE LIMITED</p>	
	<p>CUMIS Insurance <i>in partnership with The Co-operators</i></p>	

About SCA

Saskatchewan Co-operative Association (SCA) completed its eighth year of operation (April 1st, 2010 to March 31st, 2011). SCA was incorporated in 2003 as a community service co-operative in Saskatchewan under The Co-operatives Act, 1996.

SCA provides the unique opportunity for the diversity of the co-operative sector in Saskatchewan to network, collaborate, advance issues and promote the co-op model to governments, the general public and other stakeholders.

SCA is the only provincial organization in Saskatchewan providing co-operatives with connections to hundreds of youth annually who are trained in co-operative values and philosophy, sector knowledge, strong buy-in to the co-op model and the skills to take on leadership roles.

SCA is the sole provider of province-wide English language co-operative development expertise and co-operative education to a diversity of emerging and existing co-operatives.

SCA'S VISION

Saskatchewan Co-operative Association will be the recognized leader of an innovative, growth oriented and vibrant co-operative sector in Saskatchewan.

SCA'S MISSION

A strong and thriving co-operative presence in Saskatchewan communities.

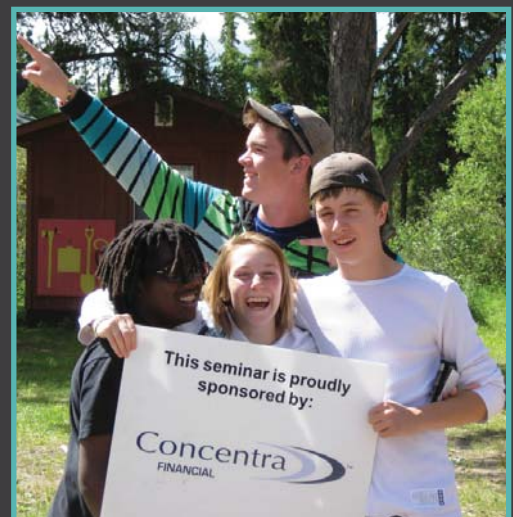
OUR VALUES

SCA supports the International Co-operative Alliance statement on the co-operative identity that says, "Co-operatives are based on values of self-help, self-responsibility, democracy, equality, equity and solidarity" and the "ethical values of honesty, openness, social responsibility and caring for others" and "the co-operative principles are guidelines by which co-operatives put their values into practice."

SCA values and demonstrates additional practices that include social responsibility, application of knowledge, productive action, respect, integrity, passion and enthusiasm, continuous learning, open communication, teamwork and relationships that reflect a positive and innovative spirit of co-operation and mutual success.

OUR MEMBERS

Access Communications Co-operative Limited
Canadian Worker Co-operative Federation
Centre for the Study of Co-operatives
Community Health Co-operative Federation
Concentra Financial Services Association
Co-operative Housing Federation of Canada
CUMIS
Farmer Direct Co-operative Limited
Federated Co-operatives Limited
Saskatchewan Credit Unions
The Co-operators





SCA Board Chair Beryl Bauer announces the co-operative development project agreement between Saskatchewan Co-operative Association and Enterprise Saskatchewan, May 2010

About SCA

Strategic Goals

SUSTAINABILITY AND ACCOUNTABILITY

Ensure appropriate funding is in place and allocated to programs and services to implement the strategic goals of Saskatchewan Co-operative Association.

COMMUNITY AWARENESS, BUSINESS AND GOVERNMENT RELATIONS

Encourage, initiate and participate in activities that represent and advance the collective interests of the co-operative sector.

YOUTH ENGAGEMENT AND INVOLVEMENT

Engage youth in activities and development opportunities that strengthen the co-operative sector through the Saskatchewan Co-operative Youth Program and other youth programming.

CO-OPERATIVE DEVELOPMENT

Promote the co-operative model as a mechanism for community and economic development.

MEMBER SERVICES AND COMMUNICATIONS

Provide quality information services that communicate the value of co-operatives and Saskatchewan Co-operative Association.

2010 - 11 Highlights:

Sustainability & Accountability

SASKATCHEWAN CO-OPERATIVE ASSOCIATION'S BOARD OF DIRECTORS FOR 2010 - 2011

Beryl Bauer, SCA Chair

Vice President, Federated Co-operatives Limited

Jim Deane, SCA Vice-Chair

President & CEO, Access Communications Co-operative Ltd.

James Gilliard

Regional Director, Co-operative Housing Federation of
Canada

Judy Grant

Regional Manager, Group Sales & Business Development,
The Co-operators

Ken Sherwin

Director, Saskatchewan Credit Unions

Lou Hammond Ketilson

Former Director, Centre for the Study of Co- operatives ¹

Mary Beckett

Vice-President, Concentra Financial Services Association

SCA VOTING REPRESENTATIVES FOR 2010 - 2011

Collette Robertson, Community Health Co-operative
Federation

Marla Carlson, Farmer Direct Co-operative

Michael Gertler, Centre for the Study of Co-operatives ²

Terry Morash, Prairie Dog Magazine / Canadian Worker
Co-operative Federation

SCA MEMBER REPRESENTATIVES FOR 2010 - 2011

Andre Perras, The Co-operators

Herb Carlson, Federated Co-operatives Limited ⁴

Hugh Sampson, Saskatchewan Credit Unions

Jason Freeman, Farmer Direct Co-operative Limited

Marylin McKee, Federated Co-operatives Limited ³

Patrick Lapointe, Community Health Co-operative
Federation

Roger Herman, Centre for the Study of Co-operatives ⁵

SCA STAFF

SCA has three full time equivalent permanent staff positions and we worked with a number of project staff, temporary staff and contractors throughout the year.

Core staff included:

- Victoria Morris - Executive Director
- Heather Hale - Program Officer
- Maxine Dick and Kim Vindeg Small - Administrative Assistants

Project Staff:

- Frederick Khonje – Co-operative Development Officer
- Cameron McRae – Youth Programs Coordinator
- Desirea Zolinsky – Co-operative Development Officer

Interns:

- Alieka Beckett – Sustainability Officer
- Carla Paul – Regional Event Coordinator

Summer youth program staff during 2010-11 included:

- Alesha Goodwin – Program Facilitator
- Lara Schroeder and Sasha Hanson-Pastran – Program Assistants

The following staff have been hired to work at SCA for the summer of 2011-12:

- Alesha Goodwin and Anne Viczko – Program Assistants (Summer 2011)

The Board of Directors held two in-person Board meetings, three in-person full membership meetings, as well as a strategic planning session, last year's annual general meeting and numerous committee meetings and communications during the 2010-11 year.

¹ Until January 2011

² Starting January 2011

³ Until FCL's reorganization meeting

⁴ Appointed after FCL's reorganization meeting

⁵ Until February of 2011

2010 - 11 Highlights:

Sustainability & Accountability

Committee & Function	Membership
<p>CO-OP CLASSIC</p> <p>To provide guidance and support for the planning and coordination of the Co-op Classic golf tournament fundraiser. This committee also plans the Sno-Dome Classic winter golf fundraiser, and some members are involved in silent auction fundraisers at Federated Co-operatives Limited Fall Conferences.</p>	<p>Don Rowell - CUMIS Gus Norrie – Synergy Credit Union Karen Timoshuk – Canadian Co-operative Association Lori Winnitoway – The Co-operators Marilyn McKee – Federated Co-operatives Limited Mary Beckett – Concentra Financial Norm Klatt – Concentra Financial Tim Sletten – Innovation Credit Union</p>
<p>CO-OP MERIT AWARDS PROGRAM</p> <p>To administer the co-operative sector's participation in the Saskatchewan Co-operative Merit Awards Program which is designed to honour women and men who have made outstanding contributions to co-operative development in Saskatchewan.</p>	<p>Judy Grant – The Co-operators Mary Beckett – Concentra Financial Pam Skotnitsky – Saskatchewan Credit Unions Vic Huard – Federated Co-operatives Ltd. Wayne Thrasher – Enterprise Saskatchewan</p>
<p>PUBLIC POLICY ACTIVITIES AND CONSULTATIONS</p> <p>To develop an effective, consistent and co-ordinated approach to representing co-operative sector issues to government and the public in Saskatchewan.</p>	<p>Beryl Bauer, Vic Huard – Federated Co-operatives Ltd. Ken Anderson, Pam Skotnitsky, Gina McKinn – Saskatchewan Credit Unions Jim Deane – Access Communications Co-operative Limited Lou Hammond Ketilson – Centre for the Study of Co-operatives Judy Grant – The Co-operators</p>
<p>CO-OPERATIVE DEVELOPMENT</p> <p>To identify the co-operative development needs of the co-operative sector and to provide on-going guidance in response to federal and provincial initiatives of interest to Saskatchewan Co-operative Association.</p>	<p>Andre Perras – The Co-operators Beryl Bauer – Federated Co-operatives Ltd. Betty Bauhuis – Cornerstone Credit Union James Gilliard – Co-operative Housing Federation of Canada Roger Herman – Centre for the Study of Co-operatives</p>
<p>2012 UNITED NATIONS INTERNATIONAL YEAR OF CO-OPERATIVES</p> <p>This committee will develop and coordinate Saskatchewan's ideas and strategy for the 2012 International Year of Co-operatives.</p>	<p>Beryl Bauer – Federated Co-operatives Limited Glenn Bohay – The Co-operators Jim Deane – Access Communications Co-operative Limited Lara Schroeder – Saskatchewan Co-operative Youth Program Alumni Lou Hammond Ketilson – Centre for the Study of Co-operatives Marilyn McKee – Federated Co-operatives Limited Marla Carlson – Farmer Direct Co-operative Myrna Hewitt – Saskatchewan Credit Unions</p>
<p>CMAP NOMINATIONS</p> <p>Composed of Co-operative Merit Award Recipients, this committee assists the Saskatchewan CMAP Committee in finding nominees, and assisting nominees and nominators in completing the nomination forms so that the CMAP Committee will have the appropriate information to be able to assess the nominations.</p>	<p>Michael Crowter Myrna Bentley Myrna Hewitt Tricia McNair Warren Crossman</p>

VOLUNTEERS

SCA is fortunate to have many volunteers assist in running our programming, planning events and providing input and advice for many of our activities. In addition to the committee members noted above, in 2010-11, SCA had 40 volunteer staff for the Co-op Youth Program, about 10 volunteers for the Co-op Classic and additional support and volunteers on numerous activities and programs throughout the year.

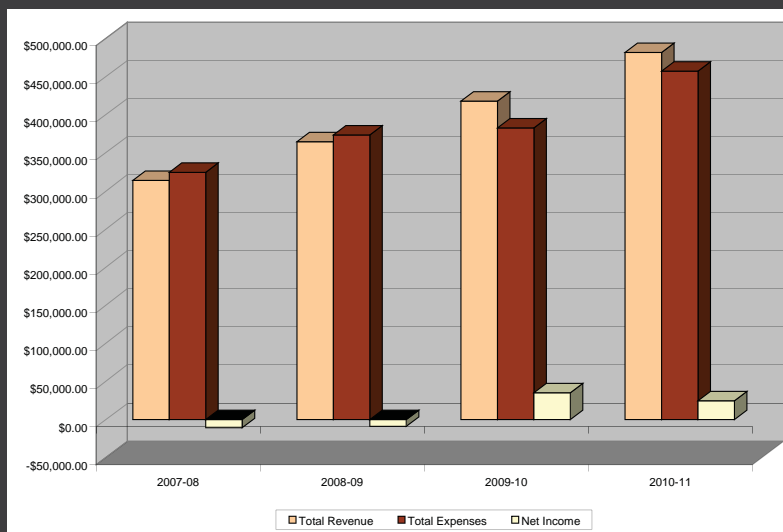
In addition, we were very fortunate in 2010-11 to have two Canada World Youth volunteers placed at SCA for three months. Maureen Elliott and Victor Rocha produced a Spanish/English bilingual edition of the I Heart Co-ops E-Zine, organized youth program materials and assisted with many tasks and activities over the months they were with us.

FINANCIAL SUSTAINABILITY

In 2010-11, SCA continued to focus on diversifying revenue sources, reducing expenses and implementing cost recovery measures where possible. Through these efforts and the commitment and support of our members and the co-operative sector, SCA realized a modest surplus for the second year in a row. We have diversified revenues to be less reliant on any one source of revenue, and have shifted our revenue base to about 1/3 member dues, 1/4 youth program revenues and the rest coming from government funded projects, fundraisers and other sources of revenues.

2010-11 was a unique year financially for SCA. Our Program Officer took a leave of absence for six months, reducing our overall staffing costs for the year. In addition our new provincial co-operative development project, as well as small projects, sponsorships and other revenue diversification activities that developed throughout the fiscal year afforded SCA a larger than anticipated surplus at the end of the fiscal year.

Comparative Net Income 2007 - 08 to 2010 - 11



INVESTMENT REPORT

SCA held several GICs and short term investments in 2010-11:

New Investments

In 2010, SCA added to our investment portfolio, with the goal of continuing build our reserves and diversify and increase revenues by generating interest. In December, we:

- moved \$30,000 from our credit union chequing account into a high interest savings/flex-term account at 1.25%/year
- moved \$45,000 from our credit union chequing account into a 5 year escalator GIC.

Both investments are at Affinity Credit Union, for a total of \$75,000 invested at Affinity Credit Union.

Existing Investments

Investments through Credential, at Concentra Financial include:

- \$30,000 GIC @ 3.25%, due March 2012
- \$10,000 GIC @ 3.4%, due March 2013
- \$32,872 GIC @ 2.86%, due April 2014
- we reinvested our \$30,000 GIC held at Credential that came due in March 2011, into a 4 year GIC at Concentra with an interest rate of 2.46%

FUNDRAISING EVENTS

SCA held three fundraising events this year, raising record levels of funds in support of the Saskatchewan Co-operative Youth Program and the Co-operative Development Foundation of Canada. The events included the 15th Annual Co-op Classic Golf Tournament in July, and two Federated Co-operatives Limited Fall Conference Silent Auctions in Regina and Saskatoon. There was no Sno-Dome Classic in 2010-11. The three fundraiser events held this year raised \$10,359 each for SCYP and CDF.

2010 - 11 Highlights:

Community Awareness, Business & Government Relations

GOVERNMENT RELATIONS

SCA developed a Government Relations Strategy in 2010. The strategy outlines short-term priorities, such as advocating for multi-stakeholder co-op legislation and support for elder care co-operatives, as well as longer-term policy interests, such as securing development and investment funds for co-operative development. As we move forward in our strategic plan and government relations strategy, this document will help SCA frame our activities and interactions with the government.

Several members of SCA represented the co-operative sector to Enterprise Saskatchewan's Co-operative Sector Team, that was transitioned into a Co-operative Issues Council. It is through this committee that SCA's two year agreement for co-operative development activities provincially has come about. Without this link between the co-operative sector and provincial government, there would be minimal capacity to serve the co-

operative development needs of the province, and to have ongoing communication between the province and the sector.

As in past years, SCA organized Co-op Week events including the Co-operative Merit Awards Banquet and Ceremony and the annual Co-op Week Flag Raising Ceremony at the Legislature. Jeremy Harrison, Minister of Enterprise, spoke at the Flag Raising and Member of the Legislative Assembly Dan D'Autremont brought greetings from the Province in the Co-operative Merit Awards Program ceremony. Also during Co-op Week, SCA collaborated with Enterprise Saskatchewan to publish a number of print ads in many of the major newspapers in Saskatchewan, as well as additional communities where there were Co-operative Merit Award Program recipients. Further, profiles and media coverage of Co-op Merit Award recipients were noted in various communities and publications, including the Canada World Youth Alumni bulletins.

In November, SCA spearheaded a meeting of co-operative leaders with Jeremy Harrison, Minister of Enterprise. Representatives from the Centre for the Study of Co-operatives, SaskCentral and SCA all provided recommendations to Minister Harrison of ways that the co-operative sector and provincial government could better work



Jeremy Harrison, Minister of Enterprise speaks at the Flag Raising while SCA Executive Director Victoria Morris looks on.

together and how the government could level the playing field for co-operative businesses. We look forward to working closely with the Minister of Enterprise and staff in 2011.

SCA participated in a number of federal consultations, including Rural and Co-operatives Secretariat Regional Policy Consultations (Winnipeg), a consultation on next steps for the Economic Action Plan with Lynne Yelich, and invited SCA members' participation in the Red Tape Reduction Commission.

Through our co-operative development work, we are also building connections with the Ministry of Social Services, the Corporate Registry, several Enterprise Regions, Sask Housing Corporation and a number of government agencies. In 2011, we will also be working on developing connections with the Ministry of Education, to share the curriculum resources that have been developed in 2010-11.

Saskatchewan Co-operative MERIT AWARDS

Celebrating Co-op Week October 17 - 23

Congratulations to the 2010 Saskatchewan Co-operative Merit Award recipients, who have made outstanding contributions to co-operatives and credit unions in Saskatchewan:

- Lifetime Co-operative Achievement Award**
Neale Morton, Melfort
Grant Alvin Tyson, Harris
- Co-operative Contribution Award**
Myrna Bentley, Saskatoon
Warren Crossman, Yorkton
- Co-operative Enterprise Award**
Consumers' Co-operative Refineries Limited, Regina
- Co-operative Young Leaders Award**
Ben Chung, Regina

ENTERPRISE SASKATCHEWAN

Saskatchewan Co-operative Association

Co-op Week Advertising 2010

COMMUNITY AWARENESS

SCA continued to participate in the Social Economy Research Linking, Learning, Leveraging project and the Canadian Community Economic Development Network, attending a social economy conference in Sault Ste. Marie, and SCA staff attended a Saskatchewan focused conference in Saskatoon. SCA also participated in the Summit for a People Centred Economy, organized by the Canadian Community Economic Development Network, the Canadian Co-operative Association and other partners.

SCA staff led presentations and trainings at numerous events during the year, from the Economic Justice Summit, to a co-operative conference for Franco-Albertans and Western Canadian co-operators, a co-operatives workshop at the Manitoba Community Economic Development Gathering, and many presentations to youth and groups interested in developing co-operatives (more details on those activities included in those sections of the report).

SCA, in partnership with the Canadian Community Economic Development Network (CCEDNet), began planning for the first ever Saskatchewan Community Economic Development and Co-operatives Conference, which was held early in April 2011. We worked with a steering committee representing Affinity Credit Union, CCEDNet, the Centre for the Study of Co-operatives, Community Futures Saskatchewan, the Conseil de la coopération de la Saskatchewan, Enterprise Saskatchewan, Quint Development Corporation, the Rural and Co-operatives Secretariat, SCA, and CCEDNet Saskatchewan members. SCA hosted a CCEDNet intern for six months who worked as the event coordinator during this time.

MEDIA COVERAGE AND SOCIAL MEDIA

Media coverage for and broad community interest in SCA's activities increased in 2010-11. Fred worked with a Jr. Development Officer of the Municipal Capacity Development Program, to develop an article about housing co-ops that was published in the Rural Councillor and reprinted in SUMA's Urban Voice and the New North's newsletter. Co-op Week newspaper inserts in the Saskatoon Star Phoenix (2 page spread) and the Regina Leader Post (3 page spread) were a feature of Co-op Week, and SCA staff made several appearances on Access Communications Co-op's Talk of the Town show.

Our SCYP YouTube Channel and Facebook group have been very successful with hundreds of hits and fans on each and a growing number of young people and adults participating. SCA continued to publish brief videos about different types of co-operatives, that our 2009 Canada World Youth volunteers initiated. SCA also launched a Twitter account and an SCA Facebook Fanpage this year. SCA also launched a Facebook page for the Canadian Co-operative Association's National Youth Caucus / young co-operators in Canada, which is administered by members of the National Youth Caucus and the delegation jeunesse de la conseil Canadien de la coopération et de la mutualité.

SCA developed a media kit this year, highlighting the important role co-operatives play in Saskatchewan's economy. This media kit was intended to be used during Co-op Week and targeted towards media outlets. The material produced can be replicated and used for future co-op promotion events. We plan to expand this kit during the year, and have been gathering updated statistics and other materials.

2012 UNITED NATIONS INTERNATIONAL YEAR OF CO-OPERATIVES

In 2010-11, SCA formed a committee of co-operative sector representatives to guide Saskatchewan's 2012 United Nations International Year of Co-operatives celebrations and planning. The committee had several meetings in 2010-11 and is planning a number of activities, tools and resources for the co-operative sector to use for 2012. We are working in collaboration with the Canadian Co-operative Association and the International Co-operative Alliance to build momentum and develop international, national, provincial and local activities and strategies to leverage the opportunity that the International Year presents.

There are many opportunities to raise the profile and awareness of co-operatives in 2012 – to members of co-ops, decision makers and the general public. Saskatchewan has a strong history of co-operative innovation and leadership and we anticipate that 2012 will be a fantastic opportunity to promote the successes and values of co-operatives and work together to create a lasting impact.



Official International Year of Co-operatives logo



Participants at SCYP Graduate seminar, August 2010

2010 - 11 Highlights:

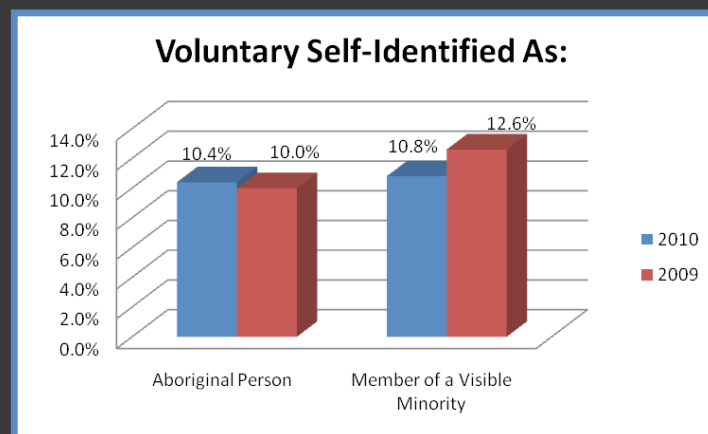
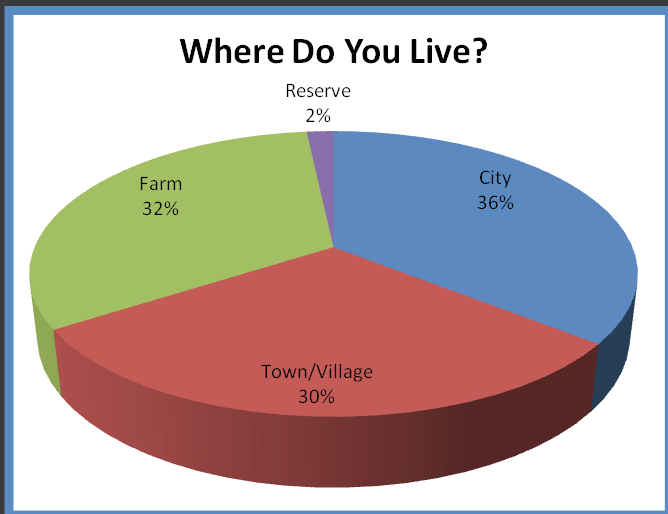
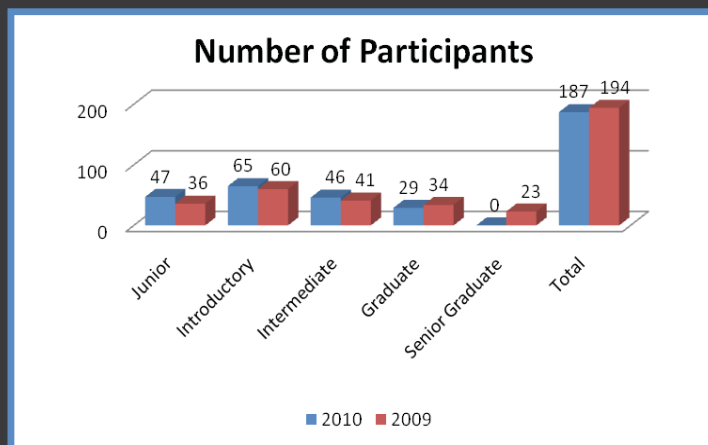
Youth Engagement & Involvement

SASKATCHEWAN CO-OPERATIVE YOUTH PROGRAM

The 2010-2011 year marked the 83rd year of programming for the Saskatchewan Co-operative Youth Program (SCYP). SCYP continues to be committed to engaging and encouraging Saskatchewan youth to be active participants in their community and local co-operatives.

Participants

In 2010, 187 (194)⁶ youth participated in one of six camps. The number of participants in the Junior, Introductory, and Intermediate camps increased while the number of Grad participants decreased. Because the Senior Grad camp is only offered every other year and 2010 was an off year, there were no Senior Grad participants. In 2010, 10.4% (10%) of participants self identified as an Aboriginal person while 10.8% (12.6%) self identified as a member of a Visible Minority.



Word of mouth continues to be the way in which most participants hear about SCYP. In 2010, 47% of youth program participants indicated that it was friends and/or family that let them know about the program. Participants also indicated that they heard about the program by (in descending order): seeing a poster in their school or at a local co-operative, a school presentation, were contacted directly by a co-operative, and by seeing a Facebook advertisement or a TV commercial.

Staff

The 2010 camps were staffed by 40 volunteer staff as well as by 5 SCA staff. There were 11 (10) Sector Staff which included 5 individuals from The Co-operators and 6 individuals from various credit unions as well as 27 Alumni Staff. 2010 also saw 2 staff people from the Saskatchewan Council for International Co-operation.

The annual Staff Training workshop was held on June 2-4 at the Shekinah Retreat Centre, near Waldheim. The workshop was a great opportunity for all staff to better familiarize themselves with SCYP as well as work together with their staff teams to plan their respective camps. Staff Training also gave staff members the opportunity to receive further training on co-operatives and working with youth.

2010 saw the creation of a new SCYP support position, the Program Facilitator. This position allowed for additional support to the Program and Administrative Assistants throughout the summer.

Number of Staff by Organization						
Employer	2010	2009	2008	2007	2006	2005
Credit Unions	6	6	6	12	12	9
The Co-operators	5	4	5	2	5	3
FCL & Retail Co-ops	0	0	0	0	1	3
Saskatchewan Co-operative Association	11	14	9	11	14	9
Concentra Financial	0	0	0	2	3	1
Community Clinics	0	0	0	0	0	0
Alumni and Junior Staff	27	33	40	32	31	28
Centre for the Study of Co-ops	0	0	0	1	3	0
Other	2	2	1	0	0	0
Total	51	59	61	60	69	53

⁶ 2009 figures in brackets



Top: Co-op Classic silent auction supported SCYP & Co-operative Development Foundation of Canada; Below: Sponsors received photos from the camp they sponsored.

Sponsorship and Additional Revenue

SCYP continues to be generously supported by annual events such as the Co-op Classic and silent auction fundraisers. SCYP was thankful to receive additional support from various individuals and groups such as the Regina Co-operative Council. Again in 2010, SCYP secured provincial and federal wage subsidies to offset the cost of hiring summer Program Assistants.

Week Sponsorships

In 2010 three organizations took advantage of the week sponsorship opportunity and sponsored 4 weeks of SCYP. Concentra Financial sponsored the Intermediate 1 camp and Federated Co-operatives Limited sponsored the Intermediate 2 camp. Farm Credit Canada sponsored both the Graduate and Introductory 2 camps.

Access Communications Children's Fund (ACCF)

In 2010 SCYP applied for and received \$2,000 from the ACCF. This funding was specifically allocated to help 10 participants who would not have been able to attend SCYP due to economic barriers.

2010 - 11 Highlights:

Youth Engagement & Involvement

PROMOTIONS AND COMMUNICATIONS

The theme for 2010 was "Choose Your Own Adventure! Discover Co-op Camp!" The program was promoted through various activities and mediums.

School presentations were made in Saskatoon, Edam, Turtleford, St. Walburg, North Battleford and Glaslyn to approximately 300 students. Career Fairs and Youth Opportunity Days were attended in Regina, Saskatoon, and Rosetown which 1,000 students participated. The Program Assistants also attended the University of Saskatchewan Graduation Pow Wow.

The Program Assistants also visited local co-ops and credit unions in Kenaston, Davidson, Craik, and Chamberlain as well as schools in Langenburg and Lake Lenore to promote the program. A number of credit unions used innovative ways to promote SCYP to their members such as displaying the Co-op Camp commercial on in-branch TVs as well as running the camp banner ad on internet banking login pages.

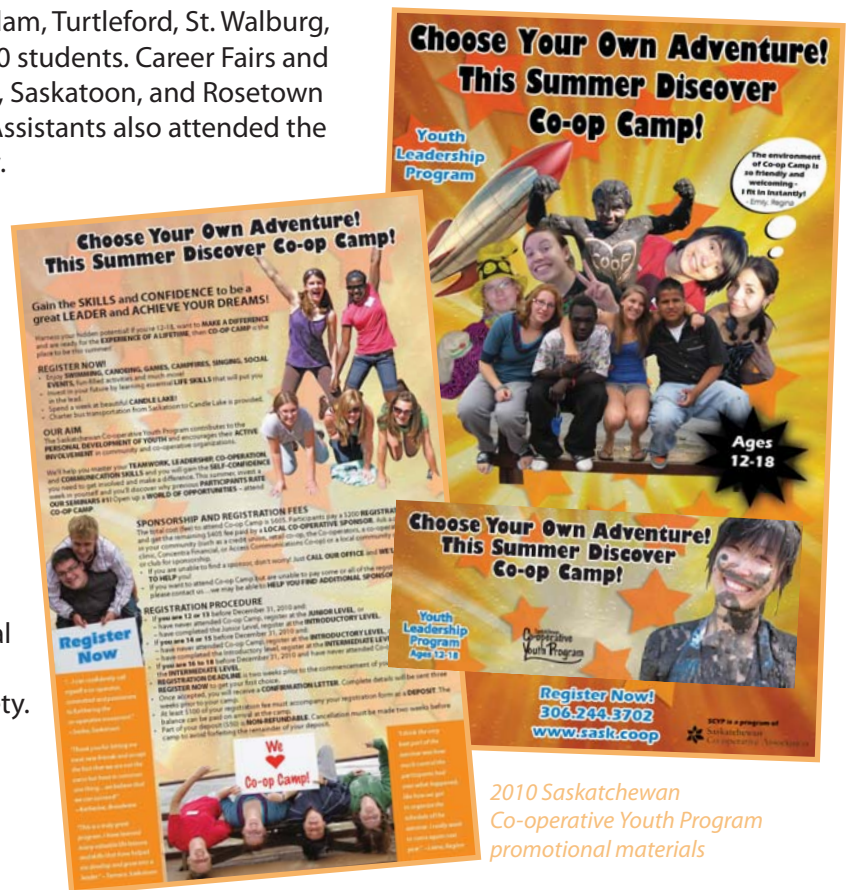
Program Assistants also made contact with local community organizations and put up promotional material at Egadz, White Buffalo Youth Lodge, Saskatoon Civic Centres and the Open Door Society.

Information on the program was sent to the towns of Carlyle, Wynyard, Outlook, and the cities of Yorkton, North Battleford and the University to Saskatchewan's Kinesiology Department. The Program Assistants contacted an additional 22 schools, the province's tourism regions and a number of town recreation directors.

SCYP attended a number of events and did presentations or workshops at events throughout the province, including the Credit Union Young Leaders Saskatchewan Conference, Agribition, Canadian Youth Against Impaired Driving National Conference, Student Leadership Conference, Students Against Drunk Driving provincial conference, Saskatoon International Children's Festival, and the Canadian Co-operative Association National Youth Caucus in-person strategic visioning.

Media coverage for SCYP included a newspaper article in the Whitewood Herald and Direction magazine. In May an advertisement was placed in the Saskatchewan Teacher's Federation Newsletter. Television advertisements were aired on Access Communications, Global and CTV stations. Program Alumni appeared on Access Communications' Talk of the Town show. Through May and June SCYP placed ads on Facebook as well as increased our online presence through Facebook and YouTube by adding videos. The I Heart Co-ops E-Zine continues to be produced in house throughout the year.

In October 2010, Program Officer Heather Hale took a leave from SCA to participate in the Canadian Co-operative Association's International Youth Internship Program. She spent 6 months working with UGAMA – Centre de Service des Co-operatives in Muhanga, Rwanda.



2010 Saskatchewan Co-operative Youth Program promotional materials

OTHER YOUTH PROGRAMMING

Co-operative Opportunities Internship Program

SCA, with funding from Human Resources and Skills Development Canada, launched a co-operative youth internship program in March for two interns. The Co-operative Opportunities Internship Program will see young post-secondary graduates placed in co-operative organizations for a paid 22 week internship. This internship program provides an opportunity for young people to get paid job experience in a co-operative and provides an inexpensive method for co-operatives to work on a project and be mentors to young people. We hope to expand the program in the future.

High School Curriculum Project

Led by the Ontario Co-operative Association, in conjunction with academics at Ontario Institute for Studies in Education and teachers in Ontario, as well as through the support of the other provincial co-operative associations including SCA, a curriculum unit about co-operatives and co-operation are being developed, to be piloted in 2011. The unit features several lessons about co-operatives, historical co-operative figures and provides interactive tools for students to expand their learning.

SCA plans to adapt the curriculum to Saskatchewan curriculum objectives, and to pilot the materials in 2011, with a plan of launching it province wide for 2012.

National Youth Caucus, Canadian Co-operative Association

SCA continued to participate in the National Youth Caucus initiated by the Canadian Co-operative Association. The Youth Caucus will assist and provide direction to the CCA Board of Directors and CCA staff to ensure that young Canadians have opportunities to be engaged in, to learn about and to become involved in Canadian co-operatives and credit unions or in the programs and services that they offer.

Youth Co-operative Entrepreneurship Program

SCA began developing a Youth Co-operative Entrepreneurship Program (YCEP), to be launched in several communities in the summer of 2011. The YCEP facilitates high school students in developing their own summer job worker co-operatives, with the advice and support of co-operative and other business leaders in their community.



2010 - 11 Highlights:

Co-operative Development

SCA has seen major advancements in capacity and support in co-operative development. In the spring of 2010 SCA and Enterprise Saskatchewan entered into a partnership agreement to provide support for new and existing co-ops through the Co-operative Development Project. The overarching priority of the Co-operative Development Project is to support co-op development as a whole throughout the province of Saskatchewan. The Project's aim is to support both the general development of co-ops and address pre-identified needs of seniors, such as housing and home care support through the co-op model. SCA leveraged Enterprise Saskatchewan's funding support with federal Co-operative Development Initiative (CDI) dollars to add a full-time staff position, a Co-operative Development Officer, and effectively increase Saskatchewan's capacity to meet co-op development needs.

GENERAL INQUIRIES

SCA has seen a significant increase in interest in the co-op business model from the general public. SCA responded to a total of 71 inquiries (email, phone calls, walk-ins) from 42 unique groups. The total number of unique groups exceeded the previous year's total (33 unique groups) by 27.27 percent. Inquiry topics have spanned a variety of areas such as:

- Financing
- Seed Funding
- Basics of Co-ops
- Regulations
- Governance
- Housing Co-ops
- Legislation
- Incorporation Support
- Bylaw Development
- Co-op Development Processes

The increase in inquiries has occurred without any real advertisement of SCA's services. This indicates that with the addition of the Co-operative Development Officer staff position to SCA, the public is becoming more aware of SCA's good work through word of mouth and referrals. With a rise in the number of inquiries and groups coming to SCA for information, support services and training, this indicates that there is a real and growing awareness of SCA's services and increasing demand for information and assistance in co-op business development.



CREE8IV/River Bank Market Garden Group is developing a worker co-op to provide employment to members of the Flying Dust First Nations reserve.



Enterprise Saskatchewan CEO Chris Dekker announces the co-operative development agreement with SCA

CO-OP BUSINESS DEVELOPMENT

In addition to responding to general inquiries, SCA works closely with a number of emerging and existing co-ops by providing direct support services. SCA supported a total of 13 groups and provided support services such as:

- Incorporation support
- Bylaw development
- Governance training
- Understanding co-op basics training such as structures, types, features and principles
- Group facilitation
- Housing co-op development
- Co-op development
- Funding contributions to assist groups with their co-op development & business planning

SENIORS HOUSING & HOME CARE DEVELOPMENT

A key component to the SCA and Enterprise Saskatchewan Co-operative Development Project is the development of co-operative seniors services. SCA completed the first year of a two-year funding agreement to promote housing and home care co-ops, and provide support services for these emerging co-ops. Activities in this area included outreach to communities and housing stakeholders, partnership development and providing direct support to groups working to develop their own housing or home care co-ops.

SCA was able to increase interest in housing co-ops over time to a number of groups, associations, municipalities and different levels of government. SCA worked with six communities (Watrous, Lake Lenore, Hazlet, Wadena, Ituna and Saskatoon) interested in developing seniors housing co-ops and four of the six communities received co-op development support services (e.g. providing housing co-op information, housing co-op basics education, connecting with housing/co-op experts, etc.).

As part of SCA's housing co-op development strategy, it was identified that government would play a key role in the development process. Interest in housing co-ops continues to grow amongst different levels of government. As result of our work, government agencies like Saskatchewan Urban Municipalities Association (SUMA), Enterprise Regions and Saskatchewan Housing Corporation (SHC) are aware that housing co-ops are a viable option for affordable housing. They have now added housing co-ops to their agenda and are promoting this option to their respective communities.

SCA created and strengthened relationships with a variety of stakeholders in the co-op and housing development sector (e.g. community groups, housing co-op experts, housing developers and existing housing co-ops) in order to provide necessary support to emerging housing co-op groups. SCA solidified a partnership relationship with Communitas, a housing co-op development group in Edmonton, to provide direct support to groups needing expertise in their housing co-op development process and to educate the general public on the benefits and inner workings of housing co-ops. Additional partnership relationships included existing Saskatchewan housing co-ops who agreed to support emerging housing co-ops by providing tours of existing housing co-ops for interested groups, allowing access to housing co-op policy documents (e.g. bylaws, management policy, etc.), and giving advice on best management procedures and co-op governance.

On the ground level, SCA is heavily involved with a group of 15-20 seniors in Saskatoon working to create their own seniors housing co-op. SCA provided direct support in their development in the form of presenting information on housing co-ops, directly facilitating meetings to move them along their development process, identifying next steps, connecting with consultants/experts and leadership development. This group has made some significant advancements by establishing a core group of dedicated seniors, and they are ready to establish a mission and vision and incorporate as a housing co-op.



2010 - 11 Highlights:

Co-operative Development

SCA worked closely with several groups over the past year:

- **Mensa/Mawsootan Harvesting & Marketing Co-operative Ltd.:** This group of Aboriginal berry picking entrepreneurs in Northern Saskatchewan has been working to start their own marketing co-op for several years. In February 2011 this group took a big step forward and successfully incorporated as a co-operative.
- **Good Food Junction Co-operative Grocery Store:** This consumer co-op is in the process of hiring a Business Development Manager to develop their store and implement a business plan for their co-op.
- **CREEBIV/River Bank Market Garden Group:** This market garden group is developing a worker co-op to provide employment to community members of the Flying Dust First Nations reserve. The group is currently in the process of incorporating as a co-op and hiring a co-operative developer to create a co-op business plan.
- **Lake Annares Worker Co-op Group:** Lake Annares is a small worker owned transportation and general services company in the Meeting Lake area of Saskatchewan. This worker co-op company continues to make significant progress in their business and are currently operating with a healthy surplus. Lake Annares is in the process of putting forward their articles of incorporation papers.

These are just a few of the many interesting and exciting co-op groups SCA is providing support services to.



Board of Directors of Mensa/Mawsootan Harvesting & Marketing Co-operative Ltd.

CAPACITY BUILDING

SCA completed the development of a research package addressing the consequences of a co-op's choice to incorporate as a for-profit, non-profit or charitable organization. SCA worked with our Francophone counterpart, Conseil de la Coopération de la Saskatchewan (CCS), to ensure these materials are also available in French to the Saskatchewan Francophone community. Three pieces of material were produced: (1) a simple fact sheet; (2) a series of articles published in the Co-op Spotlight newsletter; and (3) an in-depth 30 page paper. All three of these pieces are accessible to the public via SCA's website.

PARTNERSHIP DEVELOPMENT

SCA connected with a collection of organizations and groups to promote co-op development through Rural Team Saskatchewan. Rural Teams provide a working table, across federal, territorial and provincial departments, agencies, as well as community-based organizations and academia. Membership with Rural Team Saskatchewan allowed SCA to share with key government decision makers information on the role co-ops play in economic development in rural areas, identify funding and co-op development opportunities in rural Saskatchewan, and promote SCA's co-op development support services that rural communities can access.

2010 - 11 Highlights:

Member Services & Communications

SCA's *Co-operative Spotlight* Newsletter continues to be a popular resource and communications tool that we are developing to outreach to members, with 10 issues published in 2010-11. The Spotlight reaches over 900 individuals and co-operatives throughout the province, with an ever growing distribution list and consistent positive feedback about the publication.

With the Co-op Youth Program, SCYP continues to publish the *I Heart Co-ops E-Zine* twice a year. Over the winter, we also continued developing co-operative profile videos and posting them to our SCYP YouTube channel to promote the youth program. The videos were envisioned and filmed by last year's Canada World Youth volunteers, and Alesha completed the videos and developed some additional SCYP promotional videos.

Written *Co-operative Profiles* were completed for sixteen co-operatives, ranging from seniors' housing co-operatives, to pre-school, food and funeral co-ops. Numerous other profiles are still under development. The profiles are posted on the SCA website, with the intention of illustrating different types of co-operatives.

As mentioned earlier in the report, SCA and several co-operative sector representatives met with Jeremy Harrison, Minister of Enterprise, in November. This meeting provided members with the opportunity to advance issues to the Minister and invite the province's commitment to addressing the barriers that co-operatives face in conducting business in Saskatchewan. We also provided policy recommendations to the provincial Opposition Party in their policy consultation process. SCA representatives also participated in a consultation with Lynne Yelich, providing input for the next steps of Canada's Economic Action Plan.



Examples of Saskatchewan Co-operative Association's publications

2010 - 11 Highlights:

Member Services & Communications

SCA representatives attended several of our members' AGMs this past year, including Farmer Direct's AGM, Federated Co-operatives Limited's AGM, Saskatchewan Credit Unions' AGM, The Co-operators' AGM, and the Canadian Worker Co-operative Federation Conference, AGM and Co-opZone Developers Network Conference. SCA staff attended various other co-operative meetings, through the Saskatoon Community Clinic, the Saskatoon Co-op AGM, the Canadian Co-operative Association and the Conseil canadien de la coopération et de la mutualité congress, the Alberta Community and Co-operative Association's Co-operative Merit Awards Ceremony and AGM and through our co-operative development work, dozens of other co-operatives' meetings.

SCA's Sustainability Officer worked on a national corporate social responsibility scan on behalf of Affinity Credit Union, of credit unions, financial institutions and co-operatives. The scan focused on environmental policy and supplier code of conduct policy. The questions were created to specifically answer questions that Affinity Credit Union were not able to find in previous research they had conducted in the area of environmental policy and supplier code of conduct policy. The study uses a survey, policy samples and public online information to compare trends and benchmarks in CSR. In total 11 companies have been contacted, including 8 credit unions/ financial institutions, 2 co-operatives, and 1 insurance company.

SCA continues to assist in organizing Saskatoon Co-op Network luncheons several times per year and also promotes Regina Co-op Council luncheons as they are announced and attends them as possible.

SCA expanded its social media presence in 2010-11, developing an SCA Fanpage on Facebook, increasing the number of fans involved in the SCYP Fanpage, launching a Twitter account and a LinkedIn group, and adding videos to our YouTube channel and SCYP pictures to our Flickr account. We also developed a Facebook Fanpage for Saskatchewan's International Year of Co-operatives activities.

We added more information to the SCA and SCYP websites and are planning to provide 2012 International Year of Co-operatives links and information on our website that co-operatives across the province can utilize in their own promotional activities.

CO-OP CLASSIC AND FALL CONFERENCE SILENT AUCTION FUNDRAISERS

With the Co-op Classic, the committee incorporated a sponsorship strategy again this year, providing a framework for credit unions, co-operatives and co-operative champions to contribute over \$8,435.



The 2010 Co-op Classic was a great success! From top: SCA staff Heather Hale and Fred Khonje at the Elbow marina; Committee members Karen Timoshuk and Gus Norrie at Tournament House; Golfers line up for the shotgun start; Golf teams enjoyed perfect weather and excellent conditions on the course.

The Co-op Classic featured presentations by Fred-Townley Mackay who spoke about his CCA technical assignment in Uganda and Ben Chung, an alumni of Saskatchewan Co-operative Youth Program. 80 co-operators participated in the Co-op Classic in 2010.

The Silent Auction Fundraisers at Federated Co-operatives Limited Fall Conferences raised \$1,924.



Fred Townley Mackay and Ben Chung volunteered at the Co-op Classic to help raise funds for CDF and SCYP.

CO-OP WEEK

Six Co-operative Merit Awards were presented in 2010, to an audience of almost 130 co-operators. Grant Tyson and Neale Morton were recognized with Lifetime Co-operative Achievement Awards, Myrna Bentley and Warren Crossman were recognized with Co-operative Contribution Awards, the Consumers' Co-operative Refineries Limited was recognized with a Co-operative Enterprise Award and Ben Chung was recognized with a Co-operative Young Leaders Award.

Thanks to Access Communications Co-operative Limited, the 2010 Co-operative Merit Awards program featured video profiles of each of the award recipients. SCA and the Co-operative Merit Awards Program Committee extend our thanks to Access Communications Co-op for assisting us in providing this wonderful addition to the event.

The annual raising of the International Co-operative Alliance flag and proclamation of Co-op Week in Saskatchewan took place at the Legislature in Regina, with numerous co-operative leaders participating and Minister of Enterprise Jeremy Harrison and SCA Board Chair Beryl Bauer bringing greetings for the event.

SCA also participated in Co-op Week luncheons in Regina and Saskatoon, as well as the Manitoba Cooperative Association's Co-operative Merit Awards Ceremony.



Left photo: Saskatchewan Co-operative Award of Merit Awards Banquet 2010: (left to right) Candy and Phonebe Chung, accepting for son Ben Chung; recipient Neale Morton; SCA Chair Beryl Bauer, recipient Warren Crossman, Dan D'Autremont, MLA; Mary Beckett accepting for Myrna Bentley, Bud Van Iderstine accepting for Consumers' Co-operative Refineries Ltd.; and Grant Tyson, recipient. Right: Beryl Bauer, Honourable Jeremy Harrison Minister of Enterprise, and Victoria Morris at the annual flag raising ceremony at the provincial Legislature.

2010 - 11 Highlights:

Member Services & Communications

COMMITTEE OF REGIONS (CORE), NATIONAL ELDER CARE INITIATIVE

SCA participates in the Canadian Co-operative Association's Committee of Regions (CORE), which consists of the Executive Directors of all of the provincial/regional co-operative associations across Canada. Part of SCA's focus at CORE again this year has been on advancing a National Elder Care Initiative, in conjunction with our co-operative development work.

The National Elder Care Initiative will build on previous work done through CCA and SCA is working to implement co-operative elder care activities in Saskatchewan. We continue to focus our co-operative development work around elder care and we are working in collaboration with our provincial affiliates to advance the possibilities for co-operative elder care solutions across the country.

NORM BROMBERGER BURSARY

SCA's Board Chair, on behalf of SCA, collaborated with SaskCentral and the Centre for the Study of Co-operatives to select Victoria Morris as the recipient of the 2010 Norm Bromberger Research Bursary. The \$2,000 bursary is awarded annually to support a research proposal that contributes to credit unions and co-operatives. Recipients must be actively involved in credit unions and/or co-operatives as volunteers, members or employees with preference given to Saskatchewan candidates. The bursary was established in recognition of the outstanding contributions made by Norm Bromberger, former CEO of SaskCentral, in the development of credit unions and co-operatives in Saskatchewan and across Canada.



Clockwise from top left: SCYP staff at the U of S Graduation Pow Wow; SAKSs (Students and Kids Centre) students received co-operative training; SCYP staff facilitated a session with SADD conference participants at University of Regina; SCYP staff Sasha Hanson Pastran, Lara Schroeder and Alesha Goodwih at SADD conference.

Audited Financial Statements

For the Year Ended March 31, 2011

PRO-TAX
CONSULTANTS



2011, May 20

AUDITORS' REPORT

To the Directors of
Saskatchewan Co-operative Association:

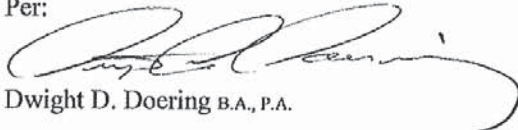
We have audited the balance sheet of Saskatchewan Co-operative Association as at March 31, 2011 and the statements of revenue and expenses and operating fund balance and changes in fund balances for the year then ended. These financial statements are the responsibility of the organization's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the organization as at March 31, 2011 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles.

Pro-Tax Consultants Ltd.

Per:



Dwight D. Doering B.A., P.A.

Approved by:



Bevil Bauer
Chair



Treasurer

Audited Financial Statements

Saskatchewan Co-operative Association
Balance Sheet
 For the Fiscal Year Ending
 March 31, 2011

Assets:	<u>2011</u>	<u>2010</u>
Current Assets:		
Credit Union Deposits	\$ 56,573.69	144,608.64
Short Term Investments	178,147.13	102,872.30
Cash	265.81	112.87
GST Receivable	1,663.22	3,167.12
Equity in Co-operatives	286.63	286.63
Prepaid Expenses (note 4)	17,183.58	18,071.21
Accounts Receivable (note 5)	<u>24,529.50</u>	<u>14,145.84</u>
Total Current Assets	<u>278,649.56</u>	<u>283,264.61</u>
Capital Assets: (note 3)		
Furniture & Fixtures	70.58	88.23
Computer Hardware	16,276.74	13,559.29
Leasehold Improvements	<u>6,114.67</u>	<u>7,861.72</u>
Total Capital Assets:	<u>22,461.99</u>	<u>21,509.24</u>
Total Assets:	<u>301,111.55</u>	<u>304,773.85</u>
Liabilities:		
Current Liabilities:		
Accounts Payable (note 6)	4,866.73	1,400.00
Payroll Deduction Payable	15.00	-----
Vacation Pay Payable	12,344.50	3,496.13
Deferred Revenue (note 7)	<u>52,795.63</u>	<u>93,379.47</u>
Total Current Liabilities:	<u>70,021.86</u>	<u>98,275.60</u>
Total Liabilities:	<u>70,021.86</u>	<u>98,275.60</u>
Members Equity:		
Retained Surplus	<u>231,089.69</u>	<u>206,498.25</u>
Total Equity:	<u>231,089.69</u>	<u>206,498.25</u>
Total Liabilities and Equity:	\$ <u>301,111.55</u>	<u>304,773.85</u>

Saskatchewan Co-operative Association
Statement of Operations
For the Fiscal Year Ending
March 31, 2011

Revenue:	\$	<u>2011</u>	<u>2010</u>
Education & training		-----	6,185.71
Youth Seminar registrations (note 2)		108,028.47	109,886.11
Youth grants		3,990.10	6,286.86
Other Youth revenue		12,333.30	8,048.47
Co-op Classic & sponsorships		24,928.40	24,313.23
Other projects		100.00	2,700.00
Government of Canada internship program		5,974.00	-----
Co-operative Development (note 8)		131,322.47	58,730.71
Co-op Merit Awards / Co-op week		12,452.50	8,593.11
Member Dues		155,296.08	151,786.27
Expense recovery & miscellaneous		24,822.81	38,406.25
Interest		<u>2,567.32</u>	<u>3,066.50</u>
Total Revenue:		<u>481,815.45</u>	<u>418,003.22</u>
 Total Expenses (see schedule):		 <u>457,224.01</u>	 <u>382,820.80</u>
 Net income (loss) from operations:		 <u>24,591.44</u>	 <u>35,182.42</u>
 Retained surplus (opening)		 206,498.25	
Current year surplus (deficit)		<u>24,591.44</u>	
Retained surplus end of fiscal year:	\$	<u>231,089.69</u>	

Audited Financial Statements

Saskatchewan Co-operative Association
Statement of Expenses
 For the Fiscal Year Ending
 March 31, 2011

Expenses:	<u>2011</u>	<u>2010</u>
Program Expenses:		
Youth Seminars	\$ 59,959.21	\$ 62,316.15
Misc. Youth expenses	2,499.13	75.00
General seminar	1,514.06	1,290.61
Internship program	3,590.92	-----
Promotions	13,806.13	13,523.67
Staff training workshop	4,030.14	4,439.34
Co-op Classic	14,583.62	11,791.25
Co-operative Development (note 8)	131,322.47	36,001.70
Other Projects	151.71	700.00
Co-op Merit Awards expenses	<u>12,627.97</u>	<u>8,269.86</u>
Total Program Expenses:	<u>244,085.36</u>	<u>138,407.58</u>
Administrative Expenses:		
Accounting & audit	2,517.41	2,858.43
Amortization	7,029.88	3,984.21
Advertising & promotions	-----	472.50
Annual, Board & membership meetings	1,005.57	1,331.64
Credit Union fees & interest	298.00	269.05
Equipment lease	541.17	442.90
Equipment expense	1,698.17	933.40
Insurance	3,127.00	3,045.00
Membership dues	1,128.00	1,831.00
Miscellaneous expense & supplies	190.00	221.27
Moving Expenses	-----	4,398.51
Office Rent	24,548.54	22,710.95
Office supplies	3,935.31	4,796.94
Postage & courier	3,289.73	3,635.71
Staff training & development	2,033.12	609.84
Telecommunications	5,459.38	6,147.69
Travel	7,121.07	3,749.91
Salaries, wages & benefits	<u>149,216.30</u>	<u>182,974.27</u>
Total administrative expenses:	<u>213,138.65</u>	<u>244,413.22</u>
Total Expenses:	\$ <u>457,224.01</u>	\$ <u>382,820.80</u>

Saskatchewan Co-operative Association
Statement of Cash Flows
For the Fiscal Year Ending
March 31, 2011

Cash Provided By (Used In):

Operating Activities:

Net receipts over disbursements	\$	24,591.44
Add items not affecting cash:		
Amortization		7,029.88
Changes in non-cash working capital:		
Purchase of capital asset		(7,982.63)
Decrease (increase) in short term investments		(75,274.83)
Decrease (increase) in accounts receivable		(10,383.66)
Decrease (increase) in prepaid accounts		887.63
Decrease (increase) in GST		1,503.90
Increase (decrease) in accounts payable		3,466.73
Increase (decrease) in payroll deductions payable		15.00
Increase (decrease) in vacation pay payable		8,848.37
Increase (decrease) in deferred revenue		<u>(40,583.84)</u>
Increase (decrease) in cash for the year:		<u>(87,882.01)</u>
Cash at the beginning of the year		<u>144,721.51</u>
Cash at the end of the year	\$	<u><u>56,839.50</u></u>

Notes to the Financial Statements

**Saskatchewan Co-operative Association
Notes to the Financial Statements
For the Fiscal Year Ending
March 31, 2011**

1. Purpose of the Organization

The Saskatchewan Co-operative Association is a not for profit organization whose purpose is to develop and promote the co-operative movement in Saskatchewan. The Association is incorporated under the Co-operatives Act of Saskatchewan. Under Section 149 of the Income Tax Act the Association is not subject to income tax.

2. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with Canadian generally accepted accounting principles and, in the management's opinion, have been properly prepared within reasonable limits of materiality and within the framework of the significant accounting policies summarized below.

Revenue Recognition

The Association follows the deferral method of accounting for revenue. These restricted contributions are recognized as revenue of the appropriate fund in the year in which related expenses are incurred. Please refer to note 7 for a two-year comparison and breakdown of the sources of these revenues.

Capital Assets

Capital assets are recorded at cost. They have been amortized on a declining balance basis at the following rates except in the year of purchase when the rate is reduced by half. Leasehold Improvements are amortized on a straight-line basis over five years. One half the usual allowance is claimed in the year the improvements are made.

Equipment	20%
Computer	30%
Leasehold Improvements	20% Straight Line

3. Capital Assets

	Cost	Accumulated Amortization	2010 net book value
Furniture & Fixtures	\$ 1,427.38	1,356.80	70.58
Computer Equipment	38,528.04	22,251.30	16,276.74
Leasehold Improvements	<u>8,735.25</u>	<u>2,620.58</u>	<u>6,114.67</u>
	\$ 48,690.67	26,228.68	22,461.99

4. Prepaid Expenses

Prepaid expenses consists of:

Prepaid seminar expenses	\$ 11,247.16
Office expenses	3,486.00
Prepaid conference and travel	1,448.39
Membership dues	350.00
Postage	<u>652.03</u>
	\$ 17,183.58

5. Accounts Receivable

Accounts Receivable consists of:

Co-operative development (Federal)	\$13,357.00
Government of Canada internship program	6,689.00
SCYP sponsorships	3,645.00
CCA	765.00
SIAST Woodlawn conference registration	<u>73.50</u>
	\$24,529.50

6. Accounts Payable

Accounts payable at year-end consists of Co-op Development contracted services.

7. Deferred Revenue

Deferred revenue relates to funds received in the current period that apply to expenses related to subsequent periods.

	2011	2010
Schools Program	\$ 500.00	\$ 500.00
Youth Seminar registrations & sponsorships	-----	12,570.00
CED / Co-operative conference	9,070.00	
Federated Co-operatives youth grant	-----	2,000.00
Farm Credit Canada youth grant	-----	4,000.00
Concentra Financial youth grant	-----	2,000.00
Co-op Classic sponsorship	-----	2,425.40
Federated Co-operatives member dues	-----	50,679.00
Co-operators member dues	16,399.00	-----
Enterprise Saskatchewan grant	2,500.00	4,217.97
Co-operative Development	10,725.35	10,725.35
Co-operative development (Federal)	474.53	-----
Internship program	715.00	
Prairie Hub for Cooperative Development	<u>161.75</u>	<u>4,261.75</u>
	\$ 52,795.63	\$ 93,379.47

8. Co-operative Development

The Federal and Provincial Governments provided funding for co-operative development. As noted above these funds are restricted. The following is a breakdown of income and allowable expenses related to the program.

Co-operative development (Federal)	\$ 66,797.00
Co-operative development (Provincial)	<u>65,000.00</u>
Total revenue:	131,797.00

Contributions to Co-op projects	19,126.23
Travel	8,839.68
Contract and consulting fees	9,498.29
Office expenses	886.89
Promotions	3,585.05
Telecommunications	718.17
Audit	498.75
Office lease	2,000.00
Wages and benefits	<u>86,169.41</u>
	<u>\$ 131,322.47</u>
Net to Deferred revenue	<u>\$ 474.53</u>

9. Member Dues

The association derives a portion of its revenue from dues paid by its members as detailed below.

Federated Co-operative Ltd.	\$ 52,199.46
SaskCentral	52,199.00
The Co-operators	15,953.00
Concentra Financial	13,367.34
The CUMIS Group	12,873.28
Access Communications Co-operative Limited	3,899.00
Community Health Co-operative	2,266.00
Co-operative Housing Federation of Canada	958.00
Centre for the Study of Co-operatives	958.00
Farmer Direct Co-operative Ltd.	400.00
Canadian Worker Co-operative Federation	<u>223.00</u>
Total:	\$ 155,296.08



Saskatchewan
Co-operative Association

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