

Member Profile

The CUMIS Group Limited
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The CUMIS Group Limited

About The CUMIS Group Limited

The CUMIS Group Limited (CUMIS) partners with credit unions to deliver competitive insurance and financial solutions. In doing so, it creates financial security and promotes the growth and success of the credit union system in Canada.

As the leading provider of insurance-related products and services to the Canadian credit union system, CUMIS serves approximately 485 credit unions, with a total of more than five million members.

By partnering with CUMIS, credit unions can offer their members many types of insurance, including credit and mortgage protection, life, disability and critical illness, home, auto, travel and employee benefits. CUMIS also offers business, liability and property insurance to credit unions themselves. In the area of wealth management, CUMIS offers credit unions group retirement plans and member support services, such as education sessions and financial planning tools.

CUMIS' principal companies are CUMIS Life Insurance Company and CUMIS General Insurance Company. CUMIS also has a 50 per cent interest in Credential Financial Inc. CUMIS is jointly owned by Co-operators Life Insurance Company and Central 1 Credit Union.

How Members Benefit

A supplier to the co-operative system, CUMIS protects the lives of more credit union members than ever before, while its continued attention to emerging risks and industry research is providing market-leading competitive solutions to meet members' evolving insurance needs.

CUMIS returned more than \$106 million to credit unions through reimbursements for distributing their products in 2010. When added to claims payments, benefits and credit union compensation, more than \$248 million was returned to credit unions.

Fast Facts

- *CUMIS is not a co-operative itself, but a supplier to the credit union system*
- *Location in Saskatchewan: Regina*
- *Employees: 365*
- *Annual revenue: In 2009, CUMIS' consolidated revenue was more than \$492 million and consolidated net income after taxes was \$1.1 million.*

Community Involvement

Co-operative System Support: CUMIS shares the values of the co-operative system and is committed to educating future leaders to maintain them. They provide support to several co-operative education initiatives from youth to post-graduate programs. Their support of the co-operative business model also extends globally. In 2009, CUMIS partnered with the Canadian Co-operative Association (CCA) on major projects to help eradicate global poverty.

Apple Day: Each fall since 1991, CUMIS has invited hundreds of volunteers from local community groups onto our 15-acre orchard to pick apples for distribution at food banks, community meal kitchens, church pie sales and school nutrition programs. CUMIS employees also donate their time to ensure the event's success and help their community. Up to 1000 boxes of apples are donated annually.

Charitable Donations: CUMIS is particularly proud of their long-standing relationship with United Way. For 19 years, they have been a platinum sponsor thanks in part to the generosity and creativity of employees during our annual United Way campaign. In both 2010, more than \$92,000 was raised.

Did You Know?

CUMIS has been central to the Canadian credit union landscape since its beginnings in 1937 with the signing of its first Canadian loan protection contract for Dalhousie Industrial Credit Union of New Brunswick.

For more information about The CUMIS Group Limited please go to www.CUMIS.com

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